



FORECAST ERROR: SUPPLEMENT 2: BETTING REFERENCES

"...I know who some of these people are...A lot of them are political obsessives: activists, poll-watchers, or they work in political HQs. Real anoraky stats people, or political scientists with their own models..."
 Matthew Shaddick, head of political betting at Ladbrokes.[0512d]






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Betting News > Politics > British > Why did betting markets get the EU Referendum result so wrong?

WHY DID BETTING MARKETS GET THE EU REFERENDUM RESULT SO WRONG?

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A statement from Ladbrokes' Head of Political Betting
 24 June 2016

Naturally, there will be far more important implications of this referendum than those affecting the political betting community. But those of us who do this for a living have to face up to some tough questions today. A Remain verdict was rated about a 90% certainty as the polls closed.

Sure, we rode the wave of "the pollsters are all over the place, follow the money", although in Ladbrokes' defence, we did take several opportunities to point out the potential pitfalls of assuming that the favourite always wins.

Screenshot of Ladbrokes Website on 24 June 2016. See [0702k]

1. PREAMBLE

The scheduled article of the “Forecast Error” series for 2019 covered political betting. As it was written it became obvious that the article was becoming very long, so it was split into several parts. This part contains the references and appendices.

2. NOTES AND CAVEATS

Notes and caveats on books versus odds

Many of the calculations in this article use a book – the set of all odds on a given election offered by a bookie at a given moment – as the basic unit of gambling, not an odds. Additionally, the odds will have the overround removed so that the total probability of the book adds up to one. Similar calculations on an individual odds with its overround intact may yield different results.

Notes and caveats on the Brier Score

Sources may differ on the formula used to calculate the Brier Score. Most examples of the Brier Score use the number of possible outcomes as the divisor, and using that method the Brier Score equates to the Mean Squared Error and hence varies from 0 to 1. But we also used the original Brier Score as defined by Brier in his 1950 paper[0602p], and original that uses the number of books as the divisor, not the number of possible outcomes. Using that method the maximum score may exceed 1, as Brier demonstrates.[0602p]

Notes and caveats on calibration

“Calibration” is a measure of the success of probabilistic predictions: for example, if you say that there is a thirty percent chance that party x will win, and thirty percent of those predictions are correct, then the prediction is well-calibrated. But the question arises: is “well-calibrated” the same as “accurate”? Discussion sometimes elides “calibration” and “accuracy” together, and the picture is complicated by the use of the word “calibration” for non-probabilistic predictions. Phrases such as “accuracy and calibration of estimates”[0908d] or “confidence-accuracy miscalibration” [0908d] do not help. But other sources distinguish between “calibration” and “accuracy”, either as separate concepts[0908f][0908c] or as set and subset[0908e]. Consequently this article will not treat “calibration” and “accuracy” as synonyms.

Notes and caveats on historical dates

This article covers the period from the twelfth century to the present day. Which is a problem when it comes to dates, because over that period we have changed from the Julian calendar where the last day of the year is March 24th, to the Gregorian calendar where the last day of the year is December 31st. Even worse, the changes didn’t happen at the same time: in England the day after December 31st 1599 was January 1st 1600, but in Scotland the day after December 31st 1599 was January 1st 1600. [0630a] Some documents solve this by double dating: for example, “February 1st 1699/1700” where “1699” refers to the year which began on March 25th 1699 and “1700” to the year which began on January 1st 1700.[0630a] This situation continued, when Scotland, England, Ireland and Wales formally adopted the Gregorian calendar in 1752 and Wednesday 2 September 1752 was followed by Thursday 14 September 1752 with no days 3 to 13 in between.[0630a].

Another dating convention was “in the year X of monarch Y”: for example, the “Unlawful Games Act 1477” is also referred to as “17 Edw 4, ch3 1477”, meaning the seventeenth year of the reign of Edward IV [0405b]

Notes and caveats on newspaper dates

This article makes extensive use of the British Newspaper Archive to extract odds as they were published in newspapers of the day. But newspapers may publish text from a central pool and different numbers may publish the same text on different days. This may lead to an error of one day in the odds described. Also, newspapers used to use the convention of “bookmakers last night reported that”, because odds were gotten before the papers went to press. This may introduce an error of some hours between quotation time and the time the papers were published. To prevent errors being compounded, we have taken the day of publication of the odds as the date of the odds.

Notes and caveats on the 1992 General Election

Coral insist[0814a] that they made the Conservatives the favourites for the 1992 General Election. This claim may be entirely true. But the British Newspaper Archive makes no mention of it, and contemporaneous newspaper reports state instead that that Labour were favorites with the big bookmakers up to the last day,[0712z] then more money came in on election day[0712z][0712y] and the lead changed hands[0712z] before ending up as a dead heat.[0712z] So although Coral’s claim may be true, without a contemporaneous timestamped source we cannot use it.

Notes and caveats on Oddschecker and Archive sites

Some of the odds are taken from archived copies of Oddschecker webpages. Oddschecker (www.oddschecker.com) is a bookmaker aggregator: it periodically records odds offered by various bookies on a given even and collates them all into one place. The archive sites (www.archive.org, www.archive.is) then captures the contents of Oddschecker at successive moments. This aggregation and archiving enable us to recreate the bookmaker odds at several known timestamps and thus track the odds over time. But the process is neither perfect nor precise. Its quirks include the following

- Oddschecker captures odds periodically but not constantly: the state of the odds between two captures cannot be known
- Oddschecker does not capture the whole book, it captures individual elements and does so asynchronously. So it may capture Labour overall majority odds at (say) 11:23:47 and 11:51:22, but Conservative overall majority odds at (say) 11:10:13 and 11:40:57. We reconstruct the book at a given moment by imputing the odds from the latest captured odds, so the book at 11:23:47 will have the Labour odds from that time but will have to impute the Conservative odds by using the 11:10:13 odds to plug the gap. This introduces an unavoidable fudge of unknown magnitude. In previous papers we ensured accuracy by crosschecking the reconstructed odds by comparing them to known values of the books at known moments, but for this article such crosschecking was not possible and was not attempted.
- The archive sites may record timestamps in UTC (Universal Time, equivalent to Greenwich Mean Time) but some elections - the 1997 General Election, for example - took place on days when BST (British Summer Time) was in force. Readers are reminded not to assume timezones

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insurance agents of 4 to 1 on a continued Liberal-Irish Nationalist-Labour coalition. In the run-up to the November 1922 election 12 years later, insurers were selling policies to indemnify investors not only against the possibility of a Labour victory at the upcoming election, but against the possibility of a second general election returning a Labour government before February 1923, which suggests that a hung parliament was seen as a distinctly, if remotely, plausible outcome in 1922...", see [0409a]

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- [0814a] *"...The odds are arguably the most accurate predictor of what will happen on the 7th May [2015], as they are driven by hard, often informed, cash being invested, then our traders add in other factors like opinion polls to finalise those prices. In 1992 the opinion polls all said that Neil Kinnock and Labour would win the General Election. We made John Major [and] the Conservatives the odds-on favourites. We were right. In last year's Scottish Independence referendum all the polls had "yes" and "no" neck and neck. We made a "no" vote the long odds-on favourite: "no" won comfortably..."*, Simon Clare of Coral speaking on April 15 2015 in "General Election 2015: The Money Talks", Coral Official YouTube Channel, Apr 15, 2015, see <https://www.youtube.com/watch?v=2pJ2M8ogfPE>
- [0814b] *"...In the European elections earlier this year it turned out that our odds were a better predictor of what the final scores were going to be for the parties than the polls were, and I suspect we'll see something similar at this election...It's always good to pay attention to where the money's going: that discipline of having to put cold, hard cash down is often a very good predictor of what the result's going to be..."* Matthew Shaddick, Ladbrokes, Jan 5 2015[0814b]
- [0814c] *"...No opinion polls today of course but gamblers have long proved more reliable forecasters of election results than the pollsters, so where is the smart money going? Mike Robb of Betfair joins me now: Mike, thanks for coming in. BreakingViews, Reuters BreakingViews put out a piece this morning saying gamblers have only got it wrong in the US twice in a hundred-and-forty years..."*
- [0814d] *"...Time and again, punters have proved more reliable than the polls in forecasting election results. That should not come as a surprise. The smart money not only has something at stake. It can*

also take a view based on all available information polls included...” see “Gamblers beat pollsters as election oracles: Poll position”, Reuters BreakingViews, 6 May 2010 By Alexander Smith, see <https://www.breakingviews.com/considered-view/gamblers-beat-pollsters-as-election-oracles/>

- [0814e] “On election day 2010 the betting markets had CON with a 100 seat lead – it finished up at 49 seats”, article on Politicalbetting.com April 23 2015, see <http://www2.politicalbetting.com/index.php/archives/2015/04/23/on-election-day-2010-the-betting-markets-had-con-with-a-100-seat-lead-it-finished-up-at-49-seats/>
- [0814f] “Professor Leighton Vaughan Williams – Written evidence (PPD0024)”, evidence to the House of Lords Select Committee on Political Polling and Digital Media, Jan 16 2018, see <https://www.parliament.uk/business/committees/committees-a-z/lords-select/political-polling-digital-media/publications/> and <http://data.parliament.uk/writtenevidence/committeeevidence.svc/evidencedocument/political-polling-and-digital-media-committee/political-polling-and-digital-media/written/72373.pdf>
- [0814g] Laura Beers, ‘GE2015 – Pollsters, Pundits & Punters’, 23 April 2015, see <https://royalhistosoc.org/history-in-the-news-laura-beers-ge2015-pollsters-pundits-punters/#>

[0819]

- [0819a] “Forecast Error: How To Predict An Election: Part 1: Polls”, Contents by Hill sole, Significance, 07 August 2018, see <https://www.significancemagazine.com/politics/595-forecast-error-how-to-predict-an-election> and <https://www.significancemagazine.com/files/Forecast-error-polls.pdf>
- [0819b] “We discount the chances of any party at 100/1 or bigger. The reverse of tweak 1 applies here. Almost all of these probably have effectively zero chance. Why don’t we just make them a bigger price? We don’t think we’ll take much extra money, certainly not enough to compensate us for the day we get it wrong.” Matthew Shadwick, Ladbrokes, 2010-02-25. See <http://www2.politicalbetting.com/index.php/archives/2010/02/25/the-ladbrokes-election-forecast/>
- [0819c] <http://www1.politicalbetting.com/index.php/archives/2012/11/27/the-us-authorities-move-in-to-stop-the-irish-betting-exchange-intrade-us-customers-are-ordered-to-close-their-accounts/>
- [0819d] <https://politicalbetting.vanillacommunity.com/discussion/7671/politicalbetting-com-blog-archive-gove-s-white-lines-are-a-red-line-for-a-majority-of-the-electo/p4>
- [0819e] “Trader B was responsible for one-third of the total money on Romney over the two week period leading up to the election, and about a quarter over the entire cycle. The result was a loss of close to seven million dollars”, see “Rothschild, David M. and Sethi, Rajiv, Trading Strategies and Market Microstructure: Evidence from a Prediction Market” (November 22, 2015). The Journal of Prediction Markets 10 (1), 1-29, 2016. Available at SSRN: <https://ssrn.com/abstract=2322420> or <http://dx.doi.org/10.2139/ssrn.2322420> or

[0908]

- [0908a] For a description of “reliability diagrams” or “calibration plots”, see <https://scikit-learn.org/stable/modules/calibration.html> or <https://machinelearningmastery.com/calibrated-classification-model-in-scikit-learn/> or <https://timvangelder.com/2015/05/18/brier-score-composition-a-mini-tutorial/>
- [0908b] “...Studies find that political prediction (betting) markets tend to be better at predicting elections than polls. Some reasons: Bettors take into account important factors besides polls. Unlike pundits, bettors put their money where their mouths are. People involved in the event might trade before news breaks publicly. The ‘wisdom of crowds’...”, Maxim Lott, a supervising producer of the

John Stossel show on Fox, on the website Election Betting Odds FAQ discussing Betfair Exchange and PredictIt, see <https://electionbettingodds.com/about.html>

- [0908c] “...Yes, because if you give all events that happen a probability of .6 and all the events that don’t happen a probability of .4, your calibration is perfect but your discrimination is miserable...”, Daniel Kahneman in conversation with Philip Tetlock, see https://www.edge.org/conversation/philip_tetlock-edge-master-class-2015-a-short-course-in-superforecasting-class-ii
- [0908d] Judgment and Decision Making, Vol. 8, No. 3, May 2013, pp. 188–201, “The role of actively open-minded thinking in information acquisition, accuracy, and calibration”, by Uriel Haran, Ilana Ritov, Barbara A. Mellers, see <http://journal.sjdm.org/13/13124a/jdm13124a.pdf>
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4. APPENDICES

APPENDIX 1: METRICS USED IN THIS ARTICLE TO ASSESS THE GOODNESS OF PROBABILISTIC FORECASTS

This article uses five metrics: MAE, WIN, calibration, bias and Brier Score. Is this excessive? This article must cope with three tensions: the tension between the individual and the aggregated, the tension between clarity and continuity, and the tension between experts and the public. Our five metrics are not perfect but collectively they meet these contradictory requirements. Their formulae are below.

Appendix 1 Table 1: Formulae for MAE, WIN, calibration, bias and Brier Score			
Metric	Description	Formula	Sources
MAE Mean Absolute Error of the book	The average absolute difference between the forecast probabilities and actual probabilities in the book	MAE of the book = $(\sum P_{bi} - O_{bi})/N_b$ N = number of probabilistic forecasts B = number of "books" which forecasts are put in: $b \in (1,2,..B)$ P_{bi} = forecast i preferred in book b N_b = number of forecasts in book b O_{bi} = 1 if forecast i happened, 0 if it did not.	[0602e] [0602f]
WIN of the book	Did the forecasts in the book predict the winner?	WIN of book = O_b O_b = 1 if most prob forecast in the book happened, 0 if it did not.	
Calibration for bin k	The difference between the average probability forecast in bin k (aka \bar{P}_k) and the actual base rate of bin k (aka \bar{O}_k)	Calibration for bin k = $\bar{P}_k - \bar{O}_k$ N = number of probabilistic forecasts K = number of bins which forecasts are placed in: $k \in (1,2,..K)$ P_{ki} = forecast i placed in bin k N_k = number of forecasts in bin k \bar{P}_k = Average probability forecast in bin k = $\sum P_{ki}/N_k$ O_{ki} = 1 if the event happened, 0 if it did not. O_k = number of events that actually happened in bin k \bar{O}_k = average number of times event actually happened for bin k = base rate of bin k = O_k/N_k	[0602n]
Bias	Difference between actual probability & forecast probability	Bias = (actual prob – forecast prob) = $O_i - P_i$ N = number of probabilistic forecasts P_i = forecast i where $i \in (1,2,..N)$ O_i = 1 if the event happened, 0 if it did not.	[0601b] [0602b] [0602i]
Brier Score (ungrouped)	Brier Score (ungrouped)	Brier Score (ungrouped) = MSE = $(\sum (P_i - O_i)^2)/N$ N = number of probabilistic forecasts P_i = forecast i where $i \in (1,2,..N)$ O_i = 1 if the event happened, 0 if it did not.	[0602k] [0602l] [0602m]
Brier Score (across all books)	Brier Score for forecasts grouped into books	Brier Score across all books = $(\sum \sum (P_{bi} - O_{bi})^2)/B$ B = number of books, N_b = number of forecasts in book b P_{bi} = forecast i in book b where $b \in (1,2,..B)$ and $i \in (1,2,..N_b)$ O_{bi} = 1 if the event happened, 0 if it did not.	[0602p]

WORKED EXAMPLE 1: MEAN ABSOLUTE ERROR (MAE)

Here is a worked example of the MAE calculation for the Coral book of odds. An * denotes odds imputed from prior days. See [X718i][X718ag][X718s][X718ao][X718bb] for more details.

Party	Raw odds (n/d)	Prob (d/(n+d))	Prob (three party forced with overround)	Prob (three party forced without overround)	Postfacto probability	Absolute error
Lab	_40/1*	0.02439	0.02439	0.022263	0	0.022263
Con	_7/1*	0.125	0.125	0.114098	1	0.885902
LD	_1000/1*	0.000999		0		0
UKI	_250/1*	0.003984		0		0
NOM	_1/16	0.941176		0		0
OTH			0.94616	0.863639	0	0.863639
Total		1.09555	1.09555	1	1	1.771804

So the MAE of this example on a three party forced basis without overround is $1.771804/3 = 0.591$

WORKED EXAMPLE 2: WIN INDICATOR

Here is a worked example of the WIN calculation for the 06/05/2015 Coral book of odds. An * denotes odds imputed from prior days. See [X718i][X718ag][X718s][X718ao][X718bb] for more details.

Party	Raw odds (n/d)	Prob (d/(n+d))	Prob (three party forced with overround)	Prob (three party forced without overround)	
Lab	_40/1*	0.02439	0.02439	0.022263	
Con	_7/1*	0.125	0.125	0.114098	
LD	_1000/1*	0.000999		0	
UKI	_250/1*	0.003984		0	
NOM	_1/16	0.941176		0	
OTH			0.94616	0.863639	<-Wrong winner!
Total		1.09555	1.09555	1	

This worked example did not predict the winner, because Con won an overall majority in 2015 but the highest probability in the book was for OTH. So for this book at that time, we set WIN=0

WORKED EXAMPLE 3: PARTY BIAS AND VICTOR BIAS

Here is a worked example of the party bias calculation for the 06/05/2015 Coral book of odds. An * denotes odds imputed from prior days. See [X718i][X718ag][X718s][X718ao][X718bb] for more details.

Party	Raw odds (n/d)	Prob (d/(n+d))	Prob (three party forced with overround)	Prob (three party forced without overround)	Postfacto probability	Bias
Lab	_40/1*	0.02439	0.02439	0.022263	0	0.022263
Con	_7/1*	0.125	0.125	0.114098	1	-0.885902

LD	_1000/1*	0.000999				
UKI	_250/1*	0.003984				
NOM	_1/16	0.941176				
OTH			0.94616	0.863639	0	0.863639
Total		1.09555	1.09555	1	1	

So for this worked example the party bias for Labour was 0.022, for Con was -0.886, and for Other it was 0.864. As Con was the victor, the victor bias is the party bias for Con, which is -0.886

WORKED EXAMPLE 4: CALIBRATION

Here is a worked example of the calibration calculation for the following synthetic group of seven predictions that the Conservative Party will win the election, from 1979 to 1992. The predictions are put into two bins: "Less than 50%" and "50% or more".

Year	Odds	Forecast prob that Cons will win	Category/Bin	Outcome
1970	_3/1	0.25	Less than 50%	Con wins
1974Feb	_3/2	0.4	Less than 50%	Con does not win
1974Oct	_3/2	0.4	Less than 50%	Con does not win
1979	_1/7	0.875	50% or more	Con wins
1983	_1/3	0.75	50% or more	Con wins
1987	_1/7	0.875	50% or more	Con wins
1992	_11/9	0.45	Less than 50%	Con wins

Put the forecasts into two bins (50% and over, less than 50%) and the table looks like this:

K	Bin	N _k	Forecasts in bin k (P _{ki})	Average prob forecast in bin k (\bar{P}_k)	No of events that actually happened in bin k (O _k)	Base rate of bin k (\bar{O}_k)
1	50% or more	3	0.875, 0.75 0.875	$= (0.875+0.75+0.875)/3$ $= 0.8333$	Of the 3 events all were "Con wins" so O _k = 3	Of the 3 bin forecasts, 3 were right, so $3/3 = 1$
2	Less than 50%	4	0.25, 0.4 0.4, 0.45	$= (0.25+0.4+0.4+0.45)/4$ $= 0.375$	Of the 4 events, 2 were "Con wins" so O _k = 2	Of the 4 bin forecasts, 2 were right, so $2/4 = 0.5$

So for this example these two pairs (Category "50% or more", base rate 1) and (Category "Less than 50%", base rate 0.5) can be plotted on the x-axis and y-axis respectively of a graph.

WORKED EXAMPLE 5: CALIBRATION

The following worked example is based on the work of Tim Van Gelder, see [0602n] or <https://timvangelder.com/2015/05/18/brier-score-composition-a-mini-tutorial/>. Each month the ANU RBA Shadow Board makes forecasts of "no-change" by the RBA. A probability of 50% or over is taken as a production of "no change", less is not. A summary of those predictions looks like this:

Appendix 1 Table 7: Summary of seven ANU RBA Shadow Board forecasts

Date of prediction by ANU RBA Shadow Board	ANU RBA Shadow Board predicted probability of "no change"	ANU RBA Shadow Board predicted WIN	Date of decision by RBA Board	RBA Board stated probability of "no change"	RBA Board decision	RBA Board actual WIN
2014-10	0.71	1	2014-10	n/a	"no change"	1
2014-11	0.71	1	2014-11	n/a	"no change"	1
2014-12	0.70	1	2014-12	n/a	"no change"	1
2015-02	0.68	1	2015-02	n/a	"decrease"	0
2015-03	0.64	1	2015-03	n/a	"no change"	1
2015-04	0.65	1	2015-04	n/a	"no change"	1
2015-05	0.67	1	2015-05	n/a	"decrease"	0
Total	4.76	3			Total O	5
Number of forecasts N		7			Base Rate \bar{O}	= 5/7 = 0.714

Put the forecasts into two bins (70% and over, less than 70%) and the table looks like this:

Appendix 1 Table 8: seven ANU RBA Shadow Board forecasts put in two bins (3 in one, 4 in other)						
K	Bin	Nk	Forecasts in bin k (aka Pki)	Average probability forecast in bin k (aka $\bar{P}k$)	Number of events that actually happened in bin k (aka Ok)	Base rate of bin k (aka $\bar{O}k$)
1	70% or above	3	0.71, 0.71, 0.7	= (0.71+0.71+0.7)/3 = 0.7067	Of the 3 events all were "no change" so Ok = 3	Of the 3 bin forecasts, 3 were successful, so 3/3 = 1
2	Less than 70%	4	0.68, 0.64, 0.65, 0.67	= (0.68+0.64+0.65+0.67)/4 = 0.66	Of the 4 events, 2 were "no change" so Ok = 2	Of the 4 bin forecasts, 2 were successful, so 2/4 = 0.5

These two pairs (Category "70% or above", base rate 1) and (Category "Less than 70%", base rate 0.5) can be plotted on the x-axis and y-axis respectively of a graph.

Calibration for bin 1 = $\bar{P}1 - \bar{O}1 = (0.7067 - 1) = -0.2933$ where:

- N1 = number of forecasts in bin 1 = 3
- p_1, p_2, p_3 = probability of each forecast in bin 1 = 0.71, 0.71, 0.7
- $\bar{P}1$ = average prob forecast in bin 1 = $(\sum p_i)/n_1$ where $i \in (1,2,3) = (0.71+0.71+0.7)/3 = 0.7067$
- O1 = number of forecasts in bin 1 that actually happened = 3
- $\bar{O}1$ = frequency of times the event designated by bin 1 actually happened = $o_1/n_1 = 3/3 = 1$
- $\bar{P}1 - \bar{O}1 = (0.7067 - 1) = -0.2933$

Calibration for bin 2 = $\bar{P}2 - \bar{O}2 = (0.66 - 0.5) = 0.16$ where:

- N2 = number of forecasts in bin 2 = 4
- p_1, p_2, p_3, p_4 = probability of each forecast in bin 2 = 0.68, 0.64, 0.65, 0.67
- $\bar{P}2$ = avg prob forecast in bin 2 = $(\sum p_i)/n_2$ where $i \in (1,2,3,4) = (0.68+0.64+0.65+0.67)/4 = 0.66$
- O2 = number of forecasts in bin 2 that actually happened = 2
- $\bar{O}2$ = frequency of times the event designated by bin 2 actually happened = $o_2/n_2 = 2/4 = 0.5$

- $\bar{P}_2 - \bar{O}_2 = (0.66 - 0.5) = 0.16$

So calibration for bin 1 = -0.2933, expressed as 29.33% underconfident, and calibration for bin 2 = 0.16, expressed as 16% overconfident.

WORKED EXAMPLE 6: BRIER SCORE ACROSS ALL BOOKS

The following worked example is based on the work of Glenn W. Brier, see [0602p]. Twenty weather forecasts were issued, two for each day. There were ten forecast sets (ten “books” in our parlance), each with two predictions: the probability of rain, and the probability of not-rain. The probabilities for each book are below

F'cast set (aka book)	F'cast prob of rain (aka Pb1)	Was there rain? 1=it rained, 0=no rain (aka Ob1)	F'cast prob of no rain (aka Pb2)	Was there no rain? 1=no rain, 0=it rained (aka Ob2)	Pb1-Ob1	(Pb1-Ob1) ²	Pb2-Ob2	(Pb2-Ob2) ²	Σ(Pbi-Obi) ²
1	0.7	0	0.3	1	0.7	0.49	-0.7	0.49	0.98
2	0.9	1	0.1	0	-0.1	0.01	0.1	0.01	0.02
3	0.8	1	0.2	0	-0.2	0.04	0.2	0.04	0.08
4	0.4	1	0.6	0	-0.6	0.36	0.6	0.36	0.72
5	0.2	0	0.8	1	0.2	0.04	-0.2	0.04	0.08
6	0	0	1	1	0	0	0	0	0
7	0	0	1	1	0	0	0	0	0
8	0	0	1	1	0	0	0	0	0
9	0	0	1	1	0	0	0	0	0
10	0.1	0	0.9	1	0.1	0.01	-0.1	0.01	0.02
Total									1.9

Brier Score across all books = $(\sum \sum (P_{bi} - O_{bi})^2) / B$, where:

- N = number of probabilistic forecasts = 20
- B = number of “books” into which the forecasts are placed = 10
- P_{bi} = forecast i preferred in book b , where $i \in (1,2)$ and $b \in (1,2,..10)$
- $O_{bi} = 1$ if the event happened, 0 if it did not.

In our example, Brier Score across all books = $(\sum \sum (P_{bi} - O_{bi})^2) / B$, where:

$$\begin{aligned}
 &= [(0.7-0)^2 + (0.3-1)^2 + (0.9-1)^2 + (0.1-0)^2 + (0.8-1)^2 + (0.2-0)^2 + (0.4-1)^2 + (0.6-0)^2 + (0.2-0)^2 + (0.8-1)^2 + (0.0-0)^2 + (1.0-1)^2 + (0.0-0)^2 + (1.0-1)^2 + (0.0-0)^2 + (1.0-1)^2 + (0.0-0)^2 + (1.0-1)^2 + (0.1-0)^2 + (0.9-1)^2] / 10 \\
 &= [(0.7)^2 + (-0.7)^2 + (-0.1)^2 + (0.1)^2 + (-0.2)^2 + (0.2)^2 + (-0.6)^2 + (0.6)^2 + (-0.8)^2 + (0.8)^2 + (0)^2 + (0)^2 + (0)^2 + (0)^2 + (0)^2 + (-0.9)^2 + (0.9)^2] / 10 \\
 &= [0.49 + 0.49 + 0.01 + 0.01 + 0.04 + 0.04 + 0.36 + 0.36 + 0.04 + 0.04 + 0 + 0 + 0 + 0 + 0 + 0 + 0 + 0 + 0 + 0.01 + 0.01] / 10 \\
 &= [0.98 + 0.02 + 0.08 + 0.72 + 0.08 + 0 + 0 + 0 + 0 + 0.02] / 10 = [1.9] / 10 = 0.19
 \end{aligned}$$

So our Brier Score is 0.19 (this matches the value given for equation 2 in [0602p])

APPENDICES 2 TO 5: DELIBERATELY BLANK

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APPENDIX 6: 1964-10-15 UK GENERAL ELECTION

Appendix 6 Table 1: Odds. Also known as “Table H6”

Book	Date	Tstamp	Lab	Con	Lib	NOM	Source
Coral/om	1964-10-15	15/10/1964 00:00				_33/1	[0701e]
Coral/win	1964-09-02	02/09/1964 00:00	_2/5	_6/4			[0702i]
Coral/win	1964-09-03	03/09/1964 00:00	_2/5	_6/4			[0709aa]
Coral/win	1964-10-06	06/10/1964 00:00	_8/13				[0709j]
Coral/win	1964-10-15	15/10/1964 00:00	_4/11	_2/1			[0701e]
Ladbroses/om	1964-09-01	01/09/1964 00:00				_25/1	[0701c]
Ladbroses/om	1964-09-26	26/09/1964 00:00				_25/1	[0709t]
Ladbroses/om	1964-10-06	06/10/1964 00:00				_25/1	[0701d]
Ladbroses/om	1964-10-20	15/10/1964 00:00				_25/1	[0701f]
Ladbroses/win	1963-10-18	18/10/1963 00:00	_4/7	_11/8	_50/1		[0701a]
Ladbroses/win	Beginning of 1964	01/01/1964 00:00	_1/5				[0702a]
Ladbroses/win	1964-07-01	01/07/1964 00:00	_1/3				[0702a]
Ladbroses/win	1964-08-01	01/08/1964 00:00	_1/3				[0702a]
Ladbroses/win	1964-09-01	01/09/1964 00:00	_1/2	_6/4			[0701c]
Ladbroses/win	1964-09-02	02/09/1964 00:00	_4/9	_7/4			[0702i]
Ladbroses/win	1964-09-02	02/09/1964 00:00	_4/9	_7/4			[0709ab]
Ladbroses/win	1964-09-03	03/09/1964 00:00	_4/9	_7/4			[0709aa]
Ladbroses/win	1964-09-03	03/09/1964 12:00		_7/4			[0709xb]
Ladbroses/win	1964-09-04	04/09/1964 00:00	_1/2	_6/4			[0709z]
Ladbroses/win	1964-09-16	16/09/1964 00:00	_1/2	_6/4	_50000/1		[0709x]
Ladbroses/win	1964-09-16	16/09/1964 00:00	_1/2	_6/4			[0709y]
Ladbroses/win	1964-09-19	19/09/1964 00:00	_1/2	_6/4			[0709t]
Ladbroses/win	1964-09-19	19/09/1964 00:00	_1/2	_6/4			[0709v]
Ladbroses/win	1964-09-19	19/09/1964 00:00	_1/2	_6/4			[0709w]
Ladbroses/win	1964-09-21	21/09/1964 00:00	_1/2	_6/4			[0709u]
Ladbroses/win	1964-09-26	26/09/1964 00:00	_8/15	_11/8			[0709t]
Ladbroses/win	1964-09-28	28/09/1964 00:00	_11/13	_11/11			[0709s]
Ladbroses/win	1964-10-01	01/10/1964 00:00	_4/5	_4/5			[0702a]
Ladbroses/win	1964-10-02	02/10/1964 00:00	_4/5	_4/5			[0709r]
Ladbroses/win	1964-10-03	03/10/1964 00:00	_4/6	_11/10			[0709o]
Ladbroses/win	1964-10-03	03/10/1964 00:00	_4/6	_11/10			[0709p]
Ladbroses/win	1964-10-03	03/10/1964 00:00	_4/6	_11/10			[0709p]
Ladbroses/win	1964-10-03	03/10/1964 00:00	_4/6	_11/10			[0709q]
Ladbroses/win	1964-10-05	05/10/1964 00:00	_4/6	_5/4			[0709i]
Ladbroses/win	1964-10-05	05/10/1964 00:00	_4/6	_5/4			[0709m]
Ladbroses/win	1964-10-06	06/10/1964 00:00	_8/15	_11/8			[0701d]
Ladbroses/win	1964-10-06	06/10/1964 00:00	_8/15	_11/8			[0709k]
Ladbroses/win	1964-10-06	06/10/1964 00:00	_8/15				[0709j]
Ladbroses/win	1964-10-07	07/10/1964 00:00	_4/7	_5/4			[0709i]
Ladbroses/win	1964-10-07	07/10/1964 12:00	_4/9	_13/8			[0709h]
Ladbroses/win	1964-10-10	10/10/1964 00:00	_1/3	_2/1			[0709e]
Ladbroses/win	1964-10-10	10/10/1964 00:00	_1/3	_2/1			[0709f]
Ladbroses/win	1964-10-12	12/10/1964 00:00	_1/3	_2/1			[0709c]
Ladbroses/win	1964-10-12	12/10/1964 00:00	_3/10	_5/2			[0709d]
Ladbroses/win	Eve of poll	14/10/1964 00:00	_1/3				[0702a]
Ladbroses/win	1964-10-16	15/10/1964 00:00	_4/11	_2/1			[0709a]
Ladbroses/win	1964-10-20	15/10/1964 12:00	_4/11	_7/4			[0701f]
Ladbroses/win	1964-10-15	15/10/1964 12:00	_4/11	_7/4			[0709b]
Unnamed/win	1964-10-08	08/10/1964 00:00	_1/2	_6/4			[0709g]
WilliamHill/om	1964-10-09	09/10/1964 00:00				_25/1	[0412a]

WilliamHill/om	1964-10-12	12/10/1964 00:00				_25/1	[0412a]
WilliamHill/win	1964-10-09	09/10/1964 00:00	_1/2	_6/4			[0412a]
WilliamHill/win	1964-10-10	10/10/1964 00:00	_2/5	_7/4			[0709f]
WilliamHill/win	1964-10-12	11/10/1964 00:00	_2/5	_7/4			[0709d]
WilliamHill/win	1964-10-12	12/10/1964 00:00	_4/5	_7/4			[0709xa]
WilliamHill/win	1964-10-12	12/10/1964 12:00	_2/7	_5/2			[0412a]

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- [0702e] <https://books.google.co.uk/books?id=My5oBAAAQBAJ&q=compton#v=snippet&q=compton&f=false>
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- [0709r] Published: Friday 02 October 1964 , Newspaper: Daily Mirror , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19641002/009/0002>
- [0709s] Published: Monday 28 September 1964 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19640928/015/0001>
- [0709t] Published: Saturday 26 September 1964 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19640926/275/0018> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19640926/005/0001>

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- [0709w] Published: Saturday 19 September 1964 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19640919/182/0012>
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APPENDIX 7: 1966-03-31 UK GENERAL ELECTION

Appendix 7 Table 1: Odds. Also known as “Table H7”

Book	Date	Tstamp	Lab	Con	Lib	NOM	Oth	Source
Ladbrokes/win	1966-02-28	28/02/1966 00:00	_1/6	_7/2				[0703l]
Ladbrokes/win	1966-02-28	28/02/1966 00:00	_1/6	_7/2				[0703n]
Ladbrokes/win	1966-03-01	01/03/1966 00:00	_1/6	_7/2				[0711af]
Ladbrokes/win	1966-03-02	02/03/1966 00:00	_1/5	_3/1	_50000/1			[0711ae]
Ladbrokes/win	1966-03-07	07/03/1966 00:00	_1/5	_4/1				[0711ac]
Ladbrokes/win	1966-03-07	07/03/1966 00:00	_1/5	_4/1				[0711ad]
Ladbrokes/win	1966-03-09	09/03/1966 00:00	_2/11	_4/1				[0711ab]
Ladbrokes/win	1966-03-14	14/03/1966 00:00	_1/7	_7/1				[0711y]
Ladbrokes/win	1966-03-14	14/03/1966 00:00	_1/7	_5/1				[0711aa]
Ladbrokes/win	1966-03-16	16/03/1966 00:00	_2/15	_5/1				[0711t]
Ladbrokes/win	1966-03-16	16/03/1966 00:00		_5/1				[0711v]
Ladbrokes/win	1966-03-16	16/03/1966 00:00		_5/1				[0711x]
Ladbrokes/win	1966-03-19	19/03/1966 00:00	_1/10	_6/1				[0711s]
Ladbrokes/win	1966-03-23	23/03/1966 00:00		_13/2				[0711q]
Ladbrokes/win	1966-03-28	28/03/1966 00:00	_1/12	_7/1				[0711o]
Ladbrokes/win	1966-03-29	29/03/1966 00:00	_1/20	_10/1				[0711a]
Ladbrokes/win	1966-03-29	29/03/1966 00:00	_1/20	_10/1				[0711l]
Ladbrokes/win	1966-03-29	29/03/1966 00:00	_1/20	_10/1				[0711m]
Ladbrokes/win	1966-03-29	29/03/1966 00:00	_1/20	_10/1				[0711n]
Ladbrokes/win	1966-03-30	30/03/1966 00:00	_1/20	_10/1				[0711h]
Ladbrokes/win	1966-03-30	30/03/1966 12:00	_1/25	_12/1				[0711k]
Ladbrokes/win	1966-03-31	31/03/1966 00:00	_1/64	_20/1				[0711g]
Ladbrokes/win	1966-03-31	31/03/1966 00:00	_1/66	_20/1				[0711b]
Ladbrokes/win	1966-03-31	31/03/1966 00:00	_1/66	_20/1				[0711c]
Ladbrokes/win	1966-03-31	31/03/1966 00:00	_1/66	_20/1				[0711e]
Ladbrokes/win	1966-03-31	31/03/1966 00:00	_1/66	_20/1				[0711f]
Ladbrokes/win	31st March 2016,	31/03/1966 22:20	_1/500	_200/1				[0703m]

	approx. 10:20pm							
Unnamed/om	At the outset	28/02/1966 00:00					100 to 1 against a Labour majority of over 150	[0703i]
Unnamed/om	"Starting prices"	31/03/1966 22:00				40/1		[0703m]
Unnamed/win	February 28 1966 (date election announced)	28/02/1966 00:00	_1/4					[0703k]
Unnamed/win	At the outset	28/02/1966 00:00		_3/1				[0703i]
Unnamed/win	A few days before the poll	30/03/1966 00:00		_20/1			2 to 1 against a Labour majority of over 150	[0703i]
Unnamed/win	"Starting prices"	31/03/1966 22:00	_1/33	_12/1			100,000/1 bar	[0703m]
WilliamHill/win	1966-03-14	14/03/1966 00:00	_1/6	_4/1				[0711z]
WilliamHill/win	1966-03-16	16/03/1966 00:00	_1/7	_5/1				[0711u]
WilliamHill/win	1966-03-16	16/03/1966 00:00	_1/7	_5/1				[0711w]
WilliamHill/win	1966-03-23	23/03/1966 00:00	_1/10	_7/1				[0711r]
WilliamHill/win	1966-03-28	28/03/1966 00:00	_1/9	_6/1				[0711p]
WilliamHill/win	1966-03-30	30/03/1966 00:00	_1/20	_8/1				[0711i]
WilliamHill/win	1966-03-30	30/03/1966 12:00	_1/25	_12/1				[0711j]
WilliamHill/win	1966-03-31	31/03/1966 00:00	_1/25	_12/1				[0711d]

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- [0703d] see [0506d]
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- [0703h] deliberately blank
- [0703i] The British General Election of 1966, by David Butler, Anthony King. Page 108 says "The odds against the Conservatives moved from 3 to 1 at the outset to 20 to 1 a few days before the poll, and from 100 to 1 against a Labour majority of over 150 to a mere 2 to 1" see <https://books.google.co.uk/books?id=TA2xCwAAQBAJ&pg=PA108#v=onepage&q&f=false> see also https://archive.org/details/britishgeneralel0000butl_j4v5/page/108
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- [0703k] The British General Election of 1966, by David Butler, Anthony King. Page 97 says "The election was announced with Labour 4 to 1 on favorites with the bookmakers" see <https://books.google.co.uk/books?id=TA2xCwAAQBAJ&pg=PA97#v=onepage&q&f=false> , see also https://archive.org/details/britishgeneralel0000butl_j4v5/page/96
- [0703l] <https://www.britishpathe.com/video/VLVA4WL89J8RRNUOTB1LMUSC6WJ6Z-UK-GENERAL-ELECTION-OF-31ST-MARCH-PARTY-LEADERS-COMMENT>
- [0703m] BBC TV coverage of the 1966 General Election. At approx. 10:20pm, the program announces the election starting prices – Labour 1/33, Conservatives 12/1, 40/1 against Libs holding balance of power, 100,000/1 bar. A few seconds later the program cuts to Ron Pollard in a telephone booth outside Transport House in Smith Square, where Pollard announces the Ladbrokes odds at that moment: Labour 1/500, Conservatives 200/1, and states that Ladbrokes have taken

bets of £1,600,000 See

https://www.youtube.com/watch?v=3j_Ms4g_wd8&feature=youtu.be&t=2932 or

<https://www.youtube.com/watch?v=C89WQp6LJEA&feature=youtu.be&t=2932>

- [0703n] <https://www.gettyimages.co.uk/detail/video/general-election-is-march-31stbrguid-anb5675lbrstory-news-footage/059-66-07>
- [0703o] The Times (London, England), Friday, March 4, 1966, Issue 56571, p.16.
<https://gdc.galegroup.com/gdc/artemis/NewspapersDetailsPage/NewspapersDetailsWindow?documentId=GALE%7CCS269576804>
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- [0711af] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19660301/104/0007> ,
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Published: Saturday 19 March 1966 , Newspaper: Birmingham Daily Post
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<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19660316/827/0024> ,
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APPENDIX 8: 1970-06-18 UK GENERAL ELECTION

Appendix 8 Table 1: Odds. Also known as "Table H8"

Book	Date	Tstamp	Lab	Con	NOM	Source
JoeMcKee/win	1970-05-29	29/05/1970 00:00	_4/6	_11/10		[0704ap]
Ladbrokes/om	1970-06-11	11/06/1970 00:00			_33/1	[0704bc]
Ladbrokes/om	1970-06-11	11/06/1970 00:00			_33/1	[0704bd]
Ladbrokes/om	1970-06-12	12/06/1970 00:00			_33/1	[0704be]
Ladbrokes/om	1970-06-12	12/06/1970 00:00			_33/1	[0704bf]
Ladbrokes/om	1970-06-12	12/06/1970 00:00			_33/1	[0704bg]
Ladbrokes/win	1970-01-26	26/01/1970 00:00	_4/7	_5/4		[0704m]
Ladbrokes/win	1970-01-27	27/01/1970 00:00	_8/13	_11/10		[0704n]
Ladbrokes/win	1970-05-15	15/05/1970 00:00	_8/13	_11/10		[0704ae]
Ladbrokes/win	1970-05-21	21/05/1970 00:00	_4/7	_11/10		[0704c]
Ladbrokes/win	1970-05-21	21/05/1970 00:00	_4/7	_11/10		[0704ai]
Ladbrokes/win	1970-05-21	21/05/1970 00:00		_11/10		[0704ah]
Ladbrokes/win	1970-05-24	24/05/1970 00:00	_4/7	_5/4		[0704i]

Ladbrokes/win	1970-05-27	27/05/1970 00:00	8/13	11/10		[0704am]
Ladbrokes/win	1970-05-29	29/05/1970 00:00	4/7	5/4		[0704an]
Ladbrokes/win	1970-05-29	29/05/1970 00:00	4/7	5/4		[0704ao]
Ladbrokes/win	1970-05-29	29/05/1970 00:00	4/7	5/4		[0704aq]
Ladbrokes/win	1970-06-01	01/06/1970 00:00	4/7	5/4		[0704ao]
Ladbrokes/win	1970-06-02	02/06/1970 00:00	4/7	5/4		[0704av]
Ladbrokes/win	1970-06-04	04/06/1970 00:00	1/4	9/4		[0704aw]
Ladbrokes/win	1970-06-05	05/06/1970 00:00	1/5	7/2		[0704ba]
Ladbrokes/win	1970-06-05	05/06/1970 00:00	1/6	7/2		[0704az]
Ladbrokes/win	1970-06-08	08/06/1970 00:00	1/5	3/1		[0704ax]
Ladbrokes/win	1970-06-11	11/06/1970 00:00	1/10	9/2		[0704bc]
Ladbrokes/win	1970-06-11	11/06/1970 00:00	1/10	9/2		[0704bd]
Ladbrokes/win	1970-06-12	12/06/1970 00:00	1/10	9/2		[0704be]
Ladbrokes/win	1970-06-12	12/06/1970 00:00	1/10	9/2		[0704bf]
Ladbrokes/win	1970-06-12	12/06/1970 00:00	1/10	9/2		[0704bg]
Ladbrokes/win	1970-06-18	18/06/1970 00:00	1/10	9/2		[0704ar]
Ladbrokes/win	1970-06-18	18/06/1970 00:00	1/10	9/2		[0704ap]
Ladbrokes/win	1970-06-18	18/06/1970 00:00	1/10	9/2		[0704bl]
Unnamed/win	1969-10-30	30/10/1969 00:00		1/2		[0704a]
Unnamed/win	June 1 1970	01/06/1970 00:00	8/13	11/10		[0704f]
Unnamed/win	Early June	01/06/1970 00:00	1/20			[0704e]
Unnamed/win	Early June	01/06/1970 00:00	1/20			[0704d]
Unnamed/win	June 15 1970	15/06/1970 00:00	1/12	6/1		[0704f]
Unnamed/win	Not specified			7/1		[0704j]
WilliamHill/win	1970-05-14	14/05/1970 00:00	4/7	evens		[0704ab]
WilliamHill/win	1970-05-14	14/05/1970 00:00	4/7	evens		[0704ac]
WilliamHill/win	1970-05-14	14/05/1970 00:00	4/7			[0704aa]
WilliamHill/win	1970-05-15	15/05/1970 00:00	4/7	evens		[0704ad]
WilliamHill/win	1970-05-21	21/05/1970 00:00	1/2	5/4		[0704ai]
WilliamHill/win	1970-05-22	22/05/1970 00:00	1/2	5/4		[0704aj]
WilliamHill/win	1970-05-23	23/05/1970 00:00	1/2	5/4		[0704u]
WilliamHill/win	1970-05-23	23/05/1970 00:00	1/2	5/4		[0704ak]
WilliamHill/win	1970-05-26	26/05/1970 00:00	4/7	5/4		[0704t]
WilliamHill/win	1970-05-26	26/05/1970 00:00	4/7	5/4		[0704al]
WilliamHill/win	1970-06-01	01/06/1970 00:00	4/7	5/4		[0704ar]
WilliamHill/win	1970-06-01	01/06/1970 00:00	4/7	5/4		[0704as]
WilliamHill/win	1970-06-02	02/06/1970 00:00	4/7	5/4		[0704at]
WilliamHill/win	1970-06-03	03/06/1970 00:00	1/2	11/8		[0704av]
WilliamHill/win	1970-06-03	03/06/1970 00:00	4/9	6/4		[0704au]
WilliamHill/win	1970-06-04	04/06/1970 00:00	1/2	11/8		[0704ax]
WilliamHill/win	1970-06-04	04/06/1970 00:00	1/2	11/8		[0704ay]
WilliamHill/win	1970-06-06	06/06/1970 00:00	1/6	7/2		[0704bb]
WilliamHill/win	1970-06-13	13/06/1970 00:00	1/14	6/1		[0704bh]
WilliamHill/win	1970-06-13	13/06/1970 00:00	1/14	6/1		[0704bi]
WilliamHill/win	1970-06-13	13/06/1970 00:00	1/14	6/1		[0704bj]
WilliamHill/win	1970-06-15	15/06/1970 00:00	1/10	5/1		[0704bk]
WilliamHill/win	1970-06-18	18/06/1970 00:00	1/10	4/1		[0704q]
WilliamHill/win	1970-06-18	18/06/1970 00:00	1/10	4/1		[0704s]
WilliamHill/win	1970-06-18	18/06/1970 00:00	1/10	4/1		[0704bl]

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Published: Tuesday 19 May 1970 , Newspaper: Coventry Evening Telegraph
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Wednesday 27 May 1970 , Newspaper: Birmingham Daily Post
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- [0704ao] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19700529/010/0001> ,
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Published: Friday 05 June 1970 , Newspaper: Belfast Telegraph
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Friday 05 June 1970 , Newspaper: Birmingham Daily Post
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Published: Saturday 06 June 1970 , Newspaper: Birmingham Daily Post
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Published: Thursday 11 June 1970 , Newspaper: Coventry Evening Telegraph
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Published: Thursday 11 June 1970 , Newspaper: Aberdeen Evening Express
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Published: Friday 12 June 1970 , Newspaper: Newcastle Journal
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Published: Friday 12 June 1970 , Newspaper: Birmingham Daily Post
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Published: Saturday 13 June 1970 , Newspaper: Aberdeen Evening Express
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Published: Saturday 13 June 1970 , Newspaper: Liverpool Echo
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Published: Saturday 13 June 1970 , Newspaper: Reading Evening Post
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Published: Monday 15 June 1970 , Newspaper: Aberdeen Press and Journal
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Published: Thursday 18 June 1970 , Newspaper: Liverpool Echo

APPENDIX 9: 1974-02-28 UK GENERAL ELECTION

Appendix 9 Table 1: Odds. Also known as “Table H9”

Book	Date	Tstamp	Lab	Con	Lib	NOM	Oth	Source
Coral/win	1974-02-14	14/02/1974 00:00	_6/4	_1/2	_200/1			[0705g]
Coral/win	1974-02-15	15/02/1974 00:00	_13/8	_1/2	_200/1			[0705m]
Coral/win	1974-02-15	15/02/1974 00:00	_13/8	_1/2				[0705k]
Coral/win	1974-02-15	15/02/1974 00:00	_13/8	_1/2				[0705j]
Ladbrokes/om	March 1 1974, 00:11am	01/03/1974 00:11				_4/6		[0705e]
Ladbrokes/win	1974-02-08	08/02/1974 00:00	_evs	_8/11	_100/1			[0705f]
Ladbrokes/win	1974-02-12	12/02/1974 00:00		_4/7				[0705c]
Ladbrokes/win	1974-02-14	14/02/1974 00:00			_200/1			[0705l]
Ladbrokes/win	1974-02-14	14/02/1974 00:00	_6/4	_1/2	_200/1			[0705g]
Ladbrokes/win	1974-02-14	14/02/1974 00:00	_6/4	_1/2	_200/1			[0705h]
Ladbrokes/win	1974-02-15	15/02/1974 00:00	_6/4	_1/2	_200/1			[0705m]

Ladbrokes/win	1974-02-15	15/02/1974 00:00	<u>6/4</u>	<u>1/2</u>	<u>200/1</u>			[0705k]
Ladbrokes/win	1974-02-15	15/02/1974 00:00	<u>6/4</u>	<u>1/2</u>	<u>200/1</u>			[0705j]
Ladbrokes/win	1974-02-25	25/02/1974 00:00	<u>2/1</u>	<u>2/5</u>	<u>50/1</u>			[0705b]
Ladbrokes/win	28 February 1974, before polls closed	28/02/1974 21:59	<u>7/2</u>	<u>1/5</u>	<u>100/1</u>			[0705d]
Ladbrokes/win	28 February 1974, When "straw poll" was issued (10:03pm?)	28/02/1974 22:03	<u>5/2</u>	<u>2/7</u>	<u>100/1</u>			[0705d]
Ladbrokes/win	28 February 1974, 10:59pm	28/02/1974 22:59	<u>9/4</u>	<u>1/3</u>	<u>100/1</u>			[0705d]
Ladbrokes/win	Between 10:59pm and 00:11am	28/02/1974 23:00	<u>2/1</u>	<u>2/5</u>				[0705e]
Ladbrokes/win	Between 10:59pm and 00:11am	28/02/1974 23:15	<u>7/4</u>	<u>4/9</u>				[0705e]
Ladbrokes/win	Between 10:59pm and 00:11am	28/02/1974 23:30	<u>5/4</u>	<u>4/7</u>				[0705e]
Ladbrokes/win	Between 10:59pm and 00:11am	28/02/1974 23:45	<u>evs</u>	<u>4/6</u>				[0705e]
Ladbrokes/win	Between 10:59pm and 00:11am	28/02/1974 23:59	<u>4/6</u>	<u>evs</u>				[0705e]
Ladbrokes/win	March 1 1974, 00:11am	01/03/1974 00:11	<u>4/7</u>	<u>5/4</u>	<u>500/1</u>			[0705e]
WilliamHill/win	1974-02-07	07/02/1974 00:00	<u>11/10</u>	<u>4/6</u>			Bar <u>66/1</u>	[0705a]
WilliamHill/win	1974-02-14	14/02/1974 00:00	<u>6/4</u>	<u>1/2</u>	<u>200/1</u>			[0705g]
WilliamHill/win	1974-02-15	15/02/1974 00:00	<u>6/4</u>	<u>1/2</u>	<u>200/1</u>			[0705m]
WilliamHill/win	1974-02-15	15/02/1974 00:00	<u>6/4</u>	<u>1/2</u>	<u>200/1</u>			[0705j]
WilliamHill/win	1974-02-15	15/02/1974 00:00	<u>6/4</u>	<u>1/2</u>	<u>200/1</u>			[0705k]
WilliamHill/win	1974-02-21	21/02/1974 00:00	<u>7/4</u>	<u>4/9</u>	<u>40/1</u>			[0705i]
WilliamHill/win	28 February 1974, 10:59pm	28/02/1974 22:59	<u>2/1</u>	<u>11/4</u>	<u>33/1</u>			[0705d]
WilliamHill/win	March 1 1974, 00:11am	01/03/1974 00:11	<u>2/5</u>	<u>2/1</u>				[0705e]

- [0705a] The caption says "Barbara Elson, of bookmakers William Hill, chalks up the betting odds on majorities in the forthcoming general election, 7th February 1974. The firm made the Conservatives 6-4 favourites to win.". Given Labour were 11/10, I assume they meant 6 to 4 on, ie 4/6 <https://www.gettyimages.es/detail/fotograf%C3%ADa-de-noticias/barbara-elson-of-bookmakers-william-hill-chalks-fotograf%C3%ADa-de-noticias/77171629> or <https://www.gettyimages.co.uk/detail/news-photo/barbara-elson-of-bookmakers-william-hill-chalks-up-the-news-photo/77171629> or <https://media.gettyimages.com/photos/barbara-elson-of-bookmakers-william-hill-chalks-up-the-betting-odds-picture-id77171629>
- [0705b] "English bookmaker, businessman and finally philanthropic supporter Cyril Stein (1928 - 2011), chairman of Ladbrokes, standing in front of a board showing General Election odds, UK, 25th February 1974." <https://www.gettyimages.co.uk/detail/news-photo/english-bookmaker-businessman-and-finally-philanthropic-news-photo/979067342> or <https://www.gettyimages.co.uk/photos/election-bookmakers?events=542489233> or <https://media.gettyimages.com/photos/english-bookmaker-businessman-and-finally-philanthropic-supporter-picture-id979067342>
- [0705c] <https://www.gettyimages.co.uk/detail/video/ladbrokes-the-countrys-biggest-bookmakers-has-taken-90-news-footage/043-74-09>
- [0705d] BBC TV coverage of the Feb 1974 General Election, 10:59pm. The program cut to Julian Wilson at Ladbrokes, "and the news here in betting terms is a swing back to Labour...having gone out to as much as 7/2 this evening, Cyril Stein, now the chairman at the dinner table, he laid a bet of £3,000 at 7/2 so now the odds have shortened as follows: and, uh, since you were last with us there has been an accumulation of bets on Labour as well, shortening them from 5/2 as it was then down to 9/4 (that was following the report of a straw poll earlier in this program) so now the Conservatives, who were 5 to 1 on are now 3 to 1 on: the big bet was for Labour, remember, at the dinner table, £3,000 at 7/2, they are now down to 9/4, the Liberals are 100/1 still, while over at William Hill's it's 11/4 on Conservatives, 2/1 against Labour and 33/1 the Liberals." The clock on the wall gives the time of 10:59pm. The betting board is tabulated below. We assume the "straw poll" referred to was an exercise whereby BBC asked voters in three constituencies - Bristol North West, Halifax and Watford – about half-a-hour before the polls closed how they voted. The BBC started discussing them at about 10:03pm, see <https://www.youtube.com/watch?v=nRBbmeoghNI&t=1470>

Appendix 9 Table 2: Odds discussed by BBC at about 10:03pm 1974-02-28

Time	Before polls closed	When the "straw poll" was issued (10:03pm?)	10:59pm
Con	<u>1/5</u>	<u>2/7</u>	<u>1/3</u>
Lab	<u>7/2</u>	<u>5/2</u>	<u>9/4</u>
Lib	<u>100/1</u>	<u>100/1</u>	<u>100/1</u>

- [0705e] BBC TV coverage of the Feb 1974 General Election, 00:10am Alistair Burnet cuts to Julian Wilson at Ladbrokes. Julian speaks: "Well the answer is that there is a new favorite to win the general election: in fact there hasn't been a bet for the Tories in the last half-hour: all of these (he holds up some slips) are Labour bets. Labour are now 7/4 on to win the election with the tories 5/4 against. Over the other side of London Labour are 5/2 on with William Hills with the Tories 2/1 against". The camera focusses on the board with the revised odds and the clock shows 00:11am. "But still the most popular bet at present is there will be no overall majority, that's a 6/4 on shot, it's been perhaps the best bet shot, even as I speak there has been more money flooding on to Labour at 7/4 on: in fact I've just heard [inaudible] seven hundred to 4 bet on at this very moment". The camera cuts back to Alistair Burnet in the studio "Well, there often are bets on photo finishes, but of course at the moment it does seem clear the first favorite has blown up...". At 00:11am the board is as below. See <https://www.youtube.com/watch?v=nRBbmeoghNI&feature=youtu.be&t=5775>

Appendix 9 Table 3: Odds discussed by BBC at about 00:11am 1974-03-01

Time	Before polls closed	When "straw poll" issued (10:03pm?)	10:59pm	?	?	?	?	?	00:11am
Con	<u>1/5</u>	<u>2/7</u>	<u>1/3</u>	<u>2/5</u>	<u>4/9</u>	<u>4/7</u>	<u>4/6</u>	<u>evs</u>	<u>5/4</u>
Lab	<u>7/2</u>	<u>5/2</u>	<u>9/4</u>	<u>2/1</u>	<u>7/4</u>	<u>5/4</u>	<u>evs</u>	<u>4/6</u>	<u>4/7</u>
Lib	<u>100/1</u>	<u>100/1</u>	<u>100/1</u>						<u>500/1</u>
NOM									<u>4/6</u>

- [0705f] Coventry Evening Telegraph - Friday 08 February 1974
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000769/19740208/106/0011>
- [0705g] Birmingham Daily Post - Friday 15 February 1974
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740215/108/0006>
- [0705h] Published: Thursday 14 February 1974 Newspaper: Newcastle Journal
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002240/19740214/070/0005>
- [0705i] By a Staff Reporter. "Wide Liberal support in three opinion polls." Times, 21 Feb. 1974, p. 1. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BC3xY8> or <https://gdc.galegroup.com/gdc/artemis/NewspapersDetailsPage/NewspapersDetailsWindow?documentId=GALE%7CCS17660501> . Accessed 9 July 2019. Gale Document Number: GALE|CS17660501
- [0705j] Published: Friday 15 February 1974 Newspaper: Coventry Evening Telegraph
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000769/19740215/151/0012>
- [0705k] Published: Friday 15 February 1974 , Newspaper: Coventry Evening Telegraph ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000769/19740215/151/0012>
- [0705l] Published: Thursday 14 February 1974 , Newspaper: Newcastle Journal ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002240/19740214/070/0005>
- [0705m] Birmingham Daily Post - Friday 15 February 1974 ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740215/108/0006>

APPENDIX 10: 1974-10-10 UK GENERAL ELECTION

Appendix 10 Table 1: Odds. Also known as "Table H10"

Book	Date	Tstamp	Lab	Con	Lib	NOM	Source
Coral/om	1974-10-02	02/10/1974 00:00	_6/4	_7/1	_500/1		[0706r]
Coral/om	1974-10-10	10/10/1974 00:00	_4/7	_8/1	_250/1		[0706p]
Coral/pl	1974-10-02	02/10/1974 00:00	_15/8	_3/1	_100/1		[0706s]
Coral/pl	1974-10-10	10/10/1974 00:00	_11/4	_5/1	_66/1		[0706q]
Coral/win	1974-03-01	01/03/1974 00:00	8/15	11/8	150/1		[0706o]
Coral/win	1974-09-27	27/09/1974 00:00	_4/9	_15/8	_100/1		[0706ah]
Coral/win	1974-09-28	28/09/1974 00:00					[0706ag]
Coral/win	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706b]
Coral/win	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706r]
Coral/win	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706ac]
Coral/win	1974-10-09	09/10/1974 00:00	1/3	9/4	50/1		[0706g]
Coral/win	1974-10-09	09/10/1974 00:00	1/3	9/4	50/1		[0706w]
Coral/win	1974-10-10	10/10/1974 00:00	2/7	11/4	66/1		[0706o]
Coral/win	1974-10-10	10/10/1974 00:00	2/7	11/4	66/1		[0706p]
Ladbrokes/om	1974-10-08	08/10/1974 00:00				_evs	[0706k]
Ladbrokes/om	1974-10-10	10/10/1974 00:00				_5/4	[0706h]
Ladbrokes/om	1974-10-10	10/10/1974 00:00				_5/4	[0706j]
Ladbrokes/om	1974-10-10	10/10/1974 00:00				_evs	[0706t]
Ladbrokes/om	1974-10-10	10/10/1974 00:00				_5/4	[0706u]
Ladbrokes/om	1974-10-11	10/10/1974 00:00				_5/4	[0706v]
Ladbrokes/win	1974-07-30	30/07/1974 00:00	4/6	5/4	66/1		[0706e]
Ladbrokes/win	1974-07-30	30/07/1974 00:00	4/6	evs	66/1		[0706z]
Ladbrokes/win	1974-09-09	09/09/1974 00:00	8/13	11/10	100/1		[0706a]
Ladbrokes/win	1974-09-24	24/09/1974 00:00	4/9	13/8	150/1		[0706al]
Ladbrokes/win	1974-09-24	24/09/1974 00:00	4/9	13/8			[0706am]
Ladbrokes/win	1974-09-26	26/09/1974 00:00	2/5	15/8	150/1		[0706ak]
Ladbrokes/win	1974-09-27	27/09/1974 00:00	2/5	2/1	100/1		[0706ah]
Ladbrokes/win	1974-09-27	27/09/1974 00:00	2/5	2/1	100/1		[0706ai]
Ladbrokes/win	1974-09-27	27/09/1974 00:00	2/5	2/1	100/1		[0706aj]
Ladbrokes/win	1974-09-29	29/09/1974 00:00	2/5	2/1	100/1		[0706af]
Ladbrokes/win	1974-09-30	30/09/1974 00:00	2/5	2/1	100/1		[0706ad]
Ladbrokes/win	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706b]
Ladbrokes/win	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706ac]
Ladbrokes/win	1974-10-03	03/10/1974 00:00	2/5	2/1	100/1		[0706c]
Ladbrokes/win	1974-10-03	03/10/1974 00:00	2/5	2/1	100/1		[0706ab]
Ladbrokes/win	1974-10-05	05/10/1974 00:00	1/3	9/4	50/1		[0706d]
Ladbrokes/win	1974-10-05	05/10/1974 00:00	1/3	9/4	100/1		[0706y]
Ladbrokes/win	1974-10-05	05/10/1974 00:00	1/3	9/4	100/1		[0706aa]
Ladbrokes/win	1974-10-08	08/10/1974 00:00	1/3	9/4	50/1		[0706f]
Ladbrokes/win	1974-10-08	08/10/1974 00:00	1/3	9/4	50/1		[0706k]
Ladbrokes/win	1974-10-08	08/10/1974 00:00	1/3	9/4	100/1		[0706x]
Ladbrokes/win	1974-10-10	10/10/1974 00:00	1/4	3/1	100/1		[0706h]
Ladbrokes/win	1974-10-10	10/10/1974 00:00	1/4	3/1			[0706t]
Ladbrokes/win	1974-10-10	10/10/1974 00:00	1/4	3/1	100/1		[0706v]
WilliamHill/ms	1974-09-19	19/09/1974 00:00	1/2	6/4	100/1		[0706m]
WilliamHill/ms	1974-09-26	26/09/1974 00:00	2/5	7/4	150/1		[0706m]
WilliamHill/ms	1974-09-26	26/09/1974 00:00	2/5	7/4	150/1		[0706ak]
WilliamHill/ms	1974-09-30	30/09/1974 00:00	2/5	2/1	100/1		[0706ae]
WilliamHill/ms	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706b]
WilliamHill/ms	1974-10-02	02/10/1974 00:00	2/5	2/1	100/1		[0706ac]
WilliamHill/ms	1974-10-04	04/10/1974 00:00	1/3	9/4	50/1		[0706m]
WilliamHill/ms	10 Oct 1974 before polls shut	10/10/1974 21:59	1/4	3/1	50/1		[0706m]
WilliamHill/ms	10 Oct 1974 10:06pm	10/10/1974 22:06	1/5	7/2	66/1		[0706n]
WilliamHill/ms	Between 10:06 and 11:33	10/10/1974 22:30	1/7	5/1	66/1		[0706n]
WilliamHill/ms	Between 10:06 and 11:33	10/10/1974 23:00	1/8	5/1	66/1		[0706n]
WilliamHill/ms	10 Oct 1974 11:33pm	10/10/1974 23:33	1/10	6/1	200/1		[0706n]
WilliamHill/om	10 Oct 1974 before polls shut	10/10/1974 21:59				_6/4	[0706m]

WilliamHill/om	10 Oct 1974 10:06pm	10/10/1974 22:06				_evs	[0706n]
WilliamHill/om	Between 10:06 and 11:33	10/10/1974 22:30				_6/4	[0706n]
WilliamHill/om	Between 10:06 and 11:33	10/10/1974 23:00				_6/4	[0706n]
WilliamHill/om	10 Oct 1974 11:33pm	10/10/1974 23:33				_4/1	[0706n]

- [0706a] <https://www.britishpathe.com/video/VLVA7D1IU4CUH42ANW5EPHXZC2Y61-UK-PUNTERS-SWING-TO-LABOUR-AS-FAVORITES-TO-WIN-THE-COMING/query/election+odds>
- [0706b] Wednesday 02 October 1974, Newspaper: Birmingham Daily Post see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741002/005/0001>
- [0706c] Thursday 03 October 1974 Newspaper: Reading Evening Post , see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19741003/161/0013>
- [0706d] Birmingham Daily Post - Saturday 05 October 1974, see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741005/772/0038> , see also <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741005/003/0001>
- [0706e] Tuesday 30 July 1974 Newspaper: Birmingham Daily Post <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740730/513/0022>
- [0706f] Birmingham Daily Post - Tuesday 08 October 1974, see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741008/126/0007>
- [0706g] Belfast Telegraph - Wednesday 09 October 1974 see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002318/19741009/111/0009>
- [0706h] Published: Thursday 10 October 1974 Newspaper: Birmingham Daily Post see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741010/480/0024>
- [0706i] Thursday 10 October 1974 Newspaper: Newcastle Evening Chronicle , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000726/19741010/011/0001>
- [0706j] Thursday 10 October 1974 Newspaper: Reading Evening Post <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19741010/007/0001>
- [0706k] <https://www.gettyimages.es/detail/fotograf%C3%ADa-de-noticias/odds-on-the-board-at-a-london-betting-shop-in-fotograf%C3%ADa-de-noticias/538348055> or <https://media.gettyimages.com/photos/odds-on-the-board-at-a-london-betting-shop-in-the-runup-to-the-8th-picture-id538348055?s=2048x2048> or <https://www.gettyimages.co.uk/detail/news-photo/odds-on-the-board-at-a-london-betting-shop-in-the-run-up-to-news-photo/538348055> or <https://media.gettyimages.com/photos/odds-on-the-board-at-a-london-betting-shop-in-the-runup-to-the-8th-picture-id538348055>
- [0706l] <https://www.gettyimages.co.uk/detail/video/over-1m-bet-on-outcome-of-election-brguid-news-footage/283-74-15>
- [0706m] <https://www.youtube.com/watch?v=6AOnYPuB0cE&feature=youtu.be&t=134> BBC TV coverage of the Oct 1974 General Election, 10:05pm. The program cut to Julian Wilson at William Hill's HQ in South-East London, "*well if you believe as they do here that uh money talks there can only be one answer to this election and that is a resounding win for Labour, because since the campaign started three weeks ago they have been firm favourites. They opened up at 2/1 on (the largest bet of the election was struck at that price of £25,000 pounds), since then they've got shorter all the time, this morning they were 4/1 on. The Conservatives opened at 6/4, they've always been on the drift, they're now 3/1, the Liberals, they were 50/1 this morning with no overall majority at 6/4*". The clock changed to 10:06pm and whilst he spoke he held up a card which looked like this: [see 1974O_Sources_pt2]. The camera then moved to the board as Wilson continued "*But, following the prediction at the top of the program, now a change in the odds*". The board looked like this:

Appendix 10 Table 2: Odds discussed by BBC at about 10:06pm 1974-10-10

Book	Date	Tstamp	Lab	Con	Oth
William Hill/ms	19 Sep 1974		<u>_1/2</u>	<u>_6/4</u>	Lib 100
William Hill/ms	26 Sep 1974		<u>_2/5</u>	<u>_7/4</u>	Lib 150
William Hill/ms	04 Oct 1974		<u>_1/3</u>	<u>_9/4</u>	Lib 50
William Hill/ms	10 Oct 1974 before polls shut		<u>_1/4</u>	<u>_3/1</u>	Lib 50
William Hill/om	10 Oct 1974 before polls shut				NOM 6/4

The camera then moved to the board as Wilson continued *“But, following the prediction at the top of the program, now a change in the odds”*. The board looked like this:

Appendix 10 Table 3: Odds discussed by BBC at about 10:06pm 1974-10-10

Book	Date	Tstamp	Lab	Con	Oth
William Hill/ms	10 Oct 1974 10:06pm		<u>_1/5</u>	<u>_7/2</u>	Lib 66
William Hill/om	10 Oct 1974 10:06pm				NOM evs

- [0706n] <https://www.youtube.com/watch?v=6AOnYPuB0cE&feature=youtu.be&t=5405> BBC TV coverage of the Oct 1974 General Election, 11:33pm Alistair Burnet cuts to Julian Wilson at William Hill. Julian speaks: *“Well, whereas one’s detected a certain amount of hedging of bets back in the studio, here the attitude is quite uncompromising. Labour are practically unbackable: they’re 10/1 on. The big reaction of the evening was to the finding of the Harris Poll: you may remember the odds were shortened then to 5/1 on on Labour. That price was accommodated, they went to 7/1 on, 8/1 on, 10/1 on now, which means it’s almost impossible to win when you pay the tax. 6/1 against the Conservatives, the Liberals are out to 200/1 and 4/1 against now no overall majority. So no reaction at all to those earlier results here, the feeling is still that the Harris poll will prove to be right and that Labour will have a substantial majority.”*. At 11:33pm the board showed these odds:

Appendix 10 Table 4: Odds discussed by BBC at about 11:33pm 1974-10-10

Time	Before polls closed	After Harris poll discussed (10:06pm?)	?	?	11:33pm
Con	<u>_3/1</u>	<u>_7/2</u>	<u>_5/1</u>	<u>_5/1</u>	<u>_6/1</u>
Lab	<u>_1/4</u>	<u>_1/5</u>	<u>_1/7</u>	<u>_1/8</u>	<u>_1/10</u>
Lib	<u>_50/1</u>	<u>_66/1</u>	<u>_66/1</u>	<u>_66/1</u>	<u>_200/1</u>
NOM	<u>_6/4</u>	<u>_1/1</u>	<u>_6/4</u>	<u>_6/4</u>	<u>_4/1</u>

- [0706o] The Times (London, England), Friday, October 11, 1974, Issue 59215, p.21. <https://gdc.galegroup.com/gdc/artemis/NewspapersDetailsPage/NewspapersDetailsWindow?documentId=GALE%7CCS352680779>
- [0706p] Times, 10 Oct. 1974, p. 4. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BJKpF1> Accessed 11 July 2019. Gale Document Number: GALE|CS68516682
- [0706q] Times, 10 Oct. 1974, p. 4. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BJKpF1>. Accessed 11 July 2019. Gale Document Number: GALE|CS68516682. Odds refer to plurality, ie most seats but no overall majority.
- [0706r] Times, 2 Oct. 1974, p. 5. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BJK4J8>. Accessed 11 July 2019. Gale Document Number: GALE|CS85818178

- [0706s] Times, 2 Oct. 1974, p. 5. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BJK4J8>. Accessed 11 July 2019. Gale Document Number: GALE|CS85818178. Odds refer to plurality, ie most seats but no overall majority.
- [0706t] Coventry Evening Telegraph - Thursday 10 October , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000769/19741010/302/0027>
- [0706u] Published: Thursday 10 October 1974 , Newspaper: Reading Evening Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19741010/007/0001>
- [0706v] Published: Thursday 10 October 1974 , Newspaper: Birmingham Daily Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741010/480/0024>
- [0706w] Belfast Telegraph - Wednesday 09 October 1974 , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002318/19741009/111/0009>
- [0706x] Birmingham Daily Post - Tuesday 08 October 1974 , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741008/126/0007>
- [0706y] Published: Saturday 05 October 1974 , Newspaper: Birmingham Daily Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741005/003/0001>
- [0706z] Published: Tuesday 30 July 1974 , Newspaper: Birmingham Daily Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740730/513/0022>
- [0706aa] Birmingham Daily Post - Saturday 05 October 1974 , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741005/772/0038>
- [0706ab] Published: Thursday 03 October 1974 , Newspaper: Reading Evening Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19741003/161/0013>
- [0706ac] Published: Wednesday 02 October 1974 , Newspaper: Birmingham Daily Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19741002/005/0001>
- [0706ad] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19740930/027/0005> , Published: Monday 30 September 1974 , Newspaper: Daily Mirror
- [0706ae] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19740930/027/0005> , Published: Monday 30 September 1974 , Newspaper: Daily Mirror
- [0706af] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002324/19740929/083/0009> , Published: Sunday 29 September 1974 , Newspaper: Sunday Independent (Dublin)
- [0706ag] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19740928/036/0003> , Published: Saturday 28 September 1974 , Newspaper: Daily Mirror
- [0706ah] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740927/003/0001> , Published: Friday 27 September 1974 , Newspaper: Birmingham Daily Post
- [0706ai] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740927/413/0017> , Published: Friday 27 September 1974 , Newspaper: Birmingham Daily Post
- [0706aj] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740927/721/0029> , Published: Friday 27 September 1974 , Newspaper: Birmingham Daily Post
- [0706ak] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740926/895/0042> , Published: Thursday 26 September 1974 , Newspaper: Birmingham Daily Post
- [0706al] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19740924/026/0005> , Published: Tuesday 24 September 1974 , Newspaper: Daily Mirror
- [0706am] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740924/010/0001> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19740924/507/0024> , Published: Tuesday 24 September 1974 , Newspaper: Birmingham Daily Post

APPENDIX 11: 1979-05-03 UK GENERAL ELECTION

Appendix 11 Table 1: Odds. Also known as “Table H11”

Book	Date	Tstamp	Lab	Con	Source
Coral/win	1979-04-11	11/04/1979 00:00	_11/4	_1/7	[0707s]
Coral/win	1979-04-28	28/04/1979 00:00	_11/4	_2/7	[0707h]
Coral/win	1979-05-03	03/05/1979 00:00	_5/2	_3/10	[0707d]
Ladbrokes/win	1979-04-11	11/04/1979 00:00	_5/2	_2/7	[0707r]
Ladbrokes/win	1979-04-18	18/04/1979 00:00	_5/2	_2/7	[0707q]
Ladbrokes/win	1979-04-20	20/04/1979 00:00	_11/4	_2/7	[0707p]
Ladbrokes/win	1979-04-25	25/04/1979 00:00	_3/1	_1/4	[0707m]
Ladbrokes/win	1979-04-26	26/04/1979 00:00	_3/1	_1/4	[0707l]
Ladbrokes/win	1979-04-27	27/04/1979 00:00	_11/4	_2/7	[0707k]
Ladbrokes/win	1979-04-28	28/04/1979 00:00	_9/4	_1/3	[0707g]
Ladbrokes/win	1979-04-28	28/04/1979 00:00	_9/4	_1/3	[0707f]
Ladbrokes/win	1979-05-03	03/05/1979 00:00	_3/1	_1/4	[0707b]
Ladbrokes/win	1979-05-03	03/05/1979 00:00	_3/1	_1/4	[0707c]
Mecca/win	1979-04-28	28/04/1979 00:00	_11/4	_2/7	[0707i]
Mecca/win	1979-05-03	03/05/1979 00:00	_3/1	_1/4	[0707c]
Mecca/win	1979-05-03	03/05/1979 00:00	_3/1	_1/4	[0707b]
Unnamed/win	1979-04-20	20/04/1979 00:00	_11/4	_2/7	[0707o]
Unnamed/win	1979-04-24	24/04/1979 00:00	_5/2	_2/7	[0707n]
Unnamed/win	1979-05-03	03/05/1979 00:00	_6/1	_1/6	[0707a]
Unnamed/win	1979-05-03	03/05/1979 00:00	_4/1	_2/7	[0707a]
WilliamHill/win	1979-04-28	28/04/1979 00:00	_9/4	_1/3	[0707e]

- [0707a] <https://www.youtube.com/watch?v=mH3hJapW198>
- [0707b] Published: Thursday 03 May 1979 , Newspaper: Birmingham Daily Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19790503/003/0001>
- [0707b] Published: Thursday 03 May 1979 , Newspaper: Birmingham Daily Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19790503/003/0001>
- [0707b] Published: Thursday 03 May 1979 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19790503/003/0001>
- [0707c] Published: Thursday 03 May 1979 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19790503/003/0001>
- [0707d] Published: Thursday 03 May 1979 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19790503/003/0001>
- [0707e] Published: Thursday 03 May 1979 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19790503/003/0001>
- [0707f] Published: Saturday 28 April 1979 , Newspaper: Daily Mirror , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/004/0001>
- [0707g] Published: Saturday 28 April 1979 , Newspaper: Daily Mirror , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/012/0002> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/009/0002>
- [0707h] Published: Saturday 28 April 1979 , Newspaper: Daily Mirror , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/012/0002> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/009/0002>
- [0707i] Published: Saturday 28 April 1979 , Newspaper: Daily Mirror , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/012/0002> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790428/009/0002>
- [0707j] Published: Saturday 28 April 1979 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19790428/081/0005>

- [0707k] Published: Friday 27 April 1979 , Newspaper: Daily Mirror ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790427/004/0002>
- [0707l] Published: Thursday 26 April 1979 , Newspaper: Long Eaton Advertiser ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002508/19790426/001/0001>
- [0707m] Published: Wednesday 25 April 1979 , Newspaper: Belfast Telegraph ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002318/19790425/128/0011>
- [0707n] Published: Tuesday 24 April 1979 , Newspaper: Reading Evening Post ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19790424/088/0008>
- [0707o] Published: Friday 20 April 1979 , Newspaper: Coventry Evening Telegraph ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000769/19790420/386/0033>
- [0707p] Published: Friday 20 April 1979 , Newspaper: Birmingham Daily Post ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19790420/086/0005> ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002135/19790420/396/0019>
- [0707q] Published: Wednesday 18 April 1979 , Newspaper: Daily Mirror ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790418/009/0002>
- [0707r] Published: Wednesday 11 April 1979 , Newspaper: Daily Mirror ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790411/008/0002>
- [0707s] Published: Wednesday 11 April 1979 , Newspaper: Daily Mirror ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000560/19790411/008/0002>

APPENDIX 12: 1983-06-09 UK GENERAL ELECTION

Appendix 12 Table 1: Odds. Also known as "Table H12"

Book	Date	Tstamp	Lab	Con	SDPL	NOM	Source
Coral/win	1983-05-06	06/05/1983 00:00	_3/1	_2/9	_16/1		[0708c]
Coral/win	1983-05-14	14/05/1983 00:00	_3/1	_2/9	_33/1		[0708f]
Coral/win	1983-06-04	04/06/1983 00:00	_5/1	_1/8	_50/1		[0709i]
Ladbrokes/om	1983-05-10	10/05/1983 00:00				_20/1	[0708a]
Ladbrokes/om	1983-05-10	10/05/1983 00:00				_20/1	[0708b]
Ladbrokes/om	1983-05-10	10/05/1983 00:00				_20/1	[0708d]
Ladbrokes/om	1983-05-11	11/05/1983 00:00				_4/1	[0708b]
Ladbrokes/win	1983-05-10	10/05/1983 00:00	_7/2	_1/5	_50/1		[0708a]
Ladbrokes/win	1983-05-10	10/05/1983 00:00	_7/2	_1/5	_50/1		[0708d]
Ladbrokes/win	1983-05-11	11/05/1983 00:00	_3/1				[0708e]
Ladbrokes/win	1983-05-11	11/05/1983 00:00		_1/5			[0708b]
Ladbrokes/win	1983-05-14	14/05/1983 00:00	_7/2	_1/6	_66/1		[0708f]
Ladbrokes/win	1983-05-17	17/05/1983 00:00	_7/2	_1/6	_66/1		[0708g]
Ladbrokes/win	1983-05-19	19/05/1983 00:00	_4/1	_2/13	_66/1		[0709h]
Ladbrokes/win	1983-06-04	04/06/1983 00:00	_5/1	_1/8	_50/1		[0709i]
Mecca/win	1983-06-08	08/06/1983 00:00	_12/1		_33/1		[0709j]
WilliamHill/om	1983-05-11	11/05/1983 00:00		_2/9			[0708b]
WilliamHill/win	1983-05-06	06/05/1983 00:00	_5/2	_1/4	_33/1		[0708c]
WilliamHill/win	1983-05-10	10/05/1983 00:00	_5/2	_1/4	_33/1		[0708a]
WilliamHill/win	1983-06-04	04/06/1983 00:00	_5/1	_1/8	_50/1		[0709i]
WilliamHill/win	1983-06-08	08/06/1983 00:00	_7/1				[0709j]

- [0708a] "News in Brief." Times, 10 May 1983, p. 1. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BEsRV3>. Accessed 10 July 2019. Gale Document Number: GALE|CS17534122
- [0708b] "Gamblers back a Tory win." Times, 11 May 1983, p. 2. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BEpeFX>. Accessed 10 July 2019. Gale Document Number:

GALE|CS34835627

<https://gdc.galegroup.com/gdc/artemis/NewspapersDetailsPage/NewspapersDetailsWindow?documentId=GALE%7CCS34835627>

- [0708c] Published: Friday 06 May 1983 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19830506/003/0001>
- [0708d] Published: Tuesday 10 May 1983 , Newspaper: Aberdeen Press and Journal , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830510/060/0002>
- [0708e] Published: Wednesday 11 May 1983 , Newspaper: Aberdeen Press and Journal , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830511/176/0012> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830511/173/0012>
- [0708f] Published: Saturday 14 May 1983, Newspaper: Reading Evening Post , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19830514/017/0003> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19830514/036/0004> , see also Aberdeen Press and Journal , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830514/089/0002>
- [0708g] Published: Tuesday 17 May 1983 , Newspaper: Aberdeen Press and Journal , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830517/076/0002> , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830517/076/0002>
- [0709h] Published: Thursday 19 May 1983 , Newspaper: Liverpool Echo , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19830519/091/0005>
- [0709i] Published: Saturday 04 June 1983 , Newspaper: Newcastle Journal , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002240/19830604/048/0006>
- [0709j] Published: Wednesday 08 June 1983 , Newspaper: Aberdeen Press and Journal , <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000578/19830608/078/0006>

APPENDIX 13: 1987-06-11 UK GENERAL ELECTION

Appendix 13 Table 1: Odds. Also known as “Table H13”

Book	Date	Tstamp	Lab	Con	SDPL	NOM	Source
Coral/om	1987-06-11	11/06/1987 00:00	_12/1				[0710a]
Coral/win	1987-06-11	11/06/1987 00:00	_11/2	_2/9	_250/1		[0710c]
Coral/win	1987-06-11	11/06/1987 00:00		_1/9	_250/1		[0710a]
Ladbrokes/om	1987-05-11	11/05/1987 00:00				_4/1	[0710b]
Ladbrokes/om	1987-05-31	31/05/1987 00:00				_9/4	[0710g]
Ladbrokes/om	1987-06-11	11/06/1987 00:00				_3/1	[0710a]
Ladbrokes/win	1987-05-11	11/05/1987 00:00	_11/2	_2/17	_33/1		[0710b]
Ladbrokes/win	1987-05-22	22/05/1987 00:00	_4/1	_1/7			[0710f]
Ladbrokes/win	1987-05-31	31/05/1987 00:00	_7/2	_1/6	_100/1		[0710g]
Ladbrokes/win	1987-06-11	11/06/1987 00:00	_6/1	_2/17	_500/1		[0710a]
Unnamed/win	1987-06-01	01/06/1987 00:00	_4/1	_1/7	_100/1		[0710e]
WilliamHill/om	1987-06-10	10/06/1987 00:00				_7/4	[0710d]
WilliamHill/win	1987-05-22	22/05/1987 00:00	_9/2	_1/7			[0710f]
WilliamHill/win	1987-06-10	10/06/1987 00:00		_1/9			[0710d]
WilliamHill/win	1987-06-11	11/06/1987 00:00	_6/1	_1/9	_500/1		[0710a]

- [0710a] https://archive.org/stream/NewsUK1987UKEnglish/Jun%2011%201987%2C%20The%20Times%2C%20%2362792%2C%20UK%20%28en%29_djvu.txt
- [0710b] <https://www.gettyimages.co.uk/detail/video/the-campaign-england-london-walworth-rd-labour-hq-cms-news-footage/1135356445?adppopup=true>

- [0710c] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19870611/386/0024>, Published: Thursday 11 June 1987, Newspaper: Irish Independent
- [0710d] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19870610/386/0024>, Published: Wednesday 10 June 1987, Newspaper: Irish Independent
- [0710e] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19870601/120/0019>, Published: Monday 01 June 1987, Newspaper: Liverpool Echo
- [0710f] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19870522/359/0022>, Published: Friday 22 May 1987, Newspaper: Irish Independent
- [0710g] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002321/19870531/087/0011>, Published: Sunday 31 May 1987, Newspaper: Sunday Tribune

APPENDIX 14: 1992-04-09 UK GENERAL ELECTION

Appendix 14 Table 1: Odds. Also known as “Table H14”

Book	Date	Tstamp	Lab	Con	LD	NOM	Source
Coral/ms	1992-03-08	08/03/1992 00:00	_11/10	_4/6	_350/1		[0712b]
Coral/win	1992-04-02	02/04/1992 00:00			_200/1		[0712r]
Ladbrokes/ms	1992-04-09	09/04/1992 00:00	_4/5	_4/5	_500/1		[0712w]
Ladbrokes/win	1992-04-07	07/04/1992 00:00	_1/5	_3/1	_400/1		[0712s]
PaddyPower/ms	1992-04-07	07/04/1992 00:00	_1/5	_3/1			[0712t]
PaddyPower/ms	1992-04-08	08/04/1992 00:00	_1/5	_3/1			[0712u]
PaddyPower/om	1992-04-08	08/04/1992 00:00	_13/8	_12/1		_4/7	[0712u]
StanleyRacing/ms	1992-03-27	27/03/1992 00:00	_8/11	_evs	_200/1		[0712o]
StanleyRacing/ms	1992-03-28	28/03/1992 00:00		_11/10			[0712p]
StanleyRacing/om	1992-03-27	27/03/1992 00:00	_5/2	_11/4		_4/6	[0712o]
TheBigBookmakers/ms	1992-04-09	09/04/1992 17:00	_5/6	_5/6			[0712z]
TheBigBookmakers/om	1992-04-09	09/04/1992 17:00				_2/5	[0712z]
Unnamed/om	1992-03-22	22/03/1992 00:00		_evs			[0712n]
Unnamed/om	1992-04-08	08/04/1992 00:00	_6/4	_7/1			[0712v]
WilliamHill/ms	1992-03-08	08/03/1992 00:00	_11/10	_4/6	_150/1		[0712b]
WilliamHill/ms	1992-03-12	12/03/1992 00:00	_6/4	_1/2	_200/1		[0712e]
WilliamHill/ms	1992-03-18	18/03/1992 00:00	_5/6	_5/6	_200/1		[0712j]
WilliamHill/ms	1992-03-18	18/03/1992 00:00	_5/6	_5/6	_200/1		[0712k]
WilliamHill/ms	1992-03-18	18/03/1992 00:00	_5/6	_5/6	_200/1		[0712l]
WilliamHill/ms	1992-03-18	18/03/1992 00:00	_5/6	_5/6	_200/1		[0712m]
WilliamHill/ms	1992-03-29	29/03/1992 00:00	_8/13	_6/5			[0712q]
WilliamHill/ms	1992-04-09	09/04/1992 00:00	_5/6	_5/6			[0712x]
WilliamHill/om	1992-03-12	12/03/1992 00:00	_6/4	_7/2		_evs	[0712e]
WilliamHill/om	1992-03-18	18/03/1992 00:00	_9/4	_2/1		_evs	[0712g]
WilliamHill/om	1992-03-18	18/03/1992 00:00	_9/4	_2/1		_evs	[0712h]
WilliamHill/om	1992-04-02	02/04/1992 00:00	_evs	_8/1		_10/11	[0712r]
WilliamHill/om	1992-04-09	09/04/1992 00:00				_2/5	[0712x]
WilliamHill/win	1992-03-09	09/03/1992 00:00	_evs	_8/11	_150/1		[0712c]
WilliamHill/win	1992-03-11	11/03/1992 00:00	_6/4	_1/2	_200/1		[0712d]
WilliamHill/win	1992-03-17	17/03/1992 00:00	_evs	_8/11	_250/1		[0712f]
WilliamHill/win	1992-04-09	09/04/1992 00:00	_5/6	_5/6			[0712y]

- [0712a] <https://www.gettyimages.co.uk/detail/video/november-election-ruled-out-london-lacms-paul-austin-news-footage/815146990>
- [0712b] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002341/19920308/076/0012> , Published: Sunday 08 March 1992 , Newspaper: Sunday Life
- [0712c] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19920309/234/0018> , Published: Monday 09 March 1992 , Newspaper: Irish Independent

- [0712d] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19920311/049/0005> ,
Published: Wednesday 11 March 1992 , Newspaper: Liverpool Echo
- [0712e] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19920312/398/0030> ,
Published: Thursday 12 March 1992 , Newspaper: Irish Independent
- [0712f] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19920317/470/0008>,
Published: Tuesday 17 March 1992 , Newspaper: Liverpool Echo
- [0712g] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000726/19920318/177/0013> ,
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000726/19920318/178/0013> , Published:
Wednesday 18 March 1992 , Newspaper: Newcastle Evening Chronicle
- [0712h] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19920318/020/0004> ,
Published: Wednesday 18 March 1992 , Newspaper: Reading Evening Post
- [0712j] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002240/19920319/043/0007> ,
Published: Thursday 19 March 1992 , Newspaper: Newcastle Journal
- [0712k] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002471/19920318/020/0004> ,
Published: Wednesday 18 March 1992 , Newspaper: Reading Evening Post
- [0712l] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19920318/064/0008> ,
Published: Wednesday 18 March 1992 , Newspaper: Liverpool Echo
- [0712m] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000726/19920318/177/0013>
,<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000726/19920318/178/0013> , Published:
Wednesday 18 March 1992 , Newspaper: Newcastle Evening Chronicle
- [0712n] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002321/19920322/472/0040> ,
Published: Sunday 22 March 1992 , Newspaper: Sunday Tribune
- [0712o] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19920327/059/0008> ,
Published: Friday 27 March 1992 , Newspaper: Liverpool Echo
- [0712p] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002240/19920328/026/0004> ,
Published: Saturday 28 March 1992 , Newspaper: Newcastle Journal
- [0712q] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002324/19920329/004/0001> ,
Published: Sunday 29 March 1992 , Newspaper: Sunday Independent (Dublin)
- [0712r] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002240/19920402/018/0004> ,
Published: Thursday 02 April 1992 , Newspaper: Newcastle Journal
- [0712s]
https://archive.org/stream/NewsUK1992UKEnglish/Apr%2008%201992%2C%20The%20Times%2C%20%2364301%2C%20UK%20%28en%29_djvu.txt , see also Leonard, Carol. "Betting on the election."
Times, 8 Apr. 1992, p. 25. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BFDwm5>.
Accessed 10 July 2019, see Gale Document Number: GALE|IF0503303312
- [0712t] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19920408/199/0015>
- [0712u] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/19920408/199/0015> ,
Published: Wednesday 08 April 1992 , Newspaper: Irish Independent
- [0712v]
<https://archive.org/stream/NewsUK1992UKEnglish/Apr%2009%201992%2C%20The%20Times%2C%20%2364302%2C%20UK%20%28en%29#page/n7/mode/2up/search/odds>
- [0712w] <https://www.gettyimages.co.uk/detail/video/voting-int-bookmakers-counter-board-with-illustrations-of-news-footage/815488416>
- [0712x] April 9
<https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19920409/152/0018> Newspaper:
Liverpool Echo

- [0712y] <https://archive.org/stream/NewsUK1992UKEnglish/Apr%2010%201992%2C%20The%20Times%2C%20%2364303%2C%20UK%20%28en%29#mode/2up>
- [0712y] "...Bookies were taking thousands of pounds in bets on the election today as the latest opinion polls showed the two main parties neck-and-neck. William Hill decided to take bets on polling day for the first time because of the growing interest from punters after the late surge by the Tories. More than £30,000 was placed within half an hour of the company's 2,000 betting shops opening this morning with odds of 5/6 on a Labour or Conservative victory. Early betting was on Labour but after news of the latest polls sunk in several people bet £1,000 on John Major staying in Downing Street. Hills has taken over £1.5m in wagers on the outcome of the election throughout the campaign and a spokesman said there has been an unprecedented interest from the public. Among the biggest bets laid so far were...", see <https://www.britishnewspaperarchive.co.uk/viewer/bl/0000271/19920409/152/0018>, April 09, Newspaper: Liverpool Echo
- [0712z] "...Punters bet £7m on race for Downing Street, by Alan Hamilton. Pity the poor punter in South Africa who telephoned William Hill on Wednesday with a £10,000 bet on Labour taking the most seats at 3-1 on. He was much too hasty: had he waited until yesterday morning to catch the last-minute change in the wind, he would have increased his potential winnings from £3,000 to £8,000 as the odds drifted away from Labour and back to a neck-and-neck race. With the final opinion polls showing a modest Tory revival the big bookmakers eventually closed the book at 5pm yesterday afternoon quoting identical odds of 6-5 on Labour or Conservatives forming the largest single party, although a hung parliament remained the most favoured outcome at odds of 5-2 on. There had been a brief rally to Labour in mid-afternoon, taking them to 11-8 on favourites with the Tories trailing at even money, but it did not last...[Y]esterday — for the first time — the bookies were taking election bets on polling day, and of the cascade of money showering across the counters, three quarters of it was on the Tories. The tide turned after lunch, with a late surge to Labour...Yet most of the day's money was clearly on the Tories, and one major chain took no less than £30,000 of it in the first 30 minutes of business...But the fickle jade of fate has taken several turns in the last 24 hours...Labour were leading up to Wednesday afternoon, when the first sniff of the last polls changed the odds. Yesterday morning the Tories were hot Favourites, but Labour were back as front runners by a neck by 3pm. Two hours later, they had lost their brief lead...", see The Times, April 10 2019. See <https://archive.org/stream/NewsUK1992UKEnglish/Apr%2010%201992%2C%20The%20Times%2C%20%2364303%2C%20UK%20%28en%29#mode/2up>, see also https://archive.org/stream/NewsUK1992UKEnglish/Apr%2010%201992%2C%20The%20Times%2C%20%2364303%2C%20UK%20%28en%29_djvu.txt

APPENDIX 15: 1997-05-01 UK GENERAL ELECTION

Appendix 15 Table 1: Odds. Also known as "Table H15"

Book	Date	Tstamp	Lab	Con	LD	Source
Ladbrokes/win	1997-04-01	01/04/1997 00:00	_1/8	_9/2	_800/1	[0713a]
Ladbrokes/win	1997-04-03	03/04/1997 00:00	_1/7			[0713b]
Ladbrokes/win	1997-04-11	11/04/1997 00:00	_1/6	_7/2		[0713d]
Ladbrokes/win	1997-04-12	12/04/1997 00:00	_1/6	_7/2	_800/1	[0713e]
Ladbrokes/win	1997-04-20	20/04/1997 00:00	_1/6	_7/2	_800/1	[0713f]
Ladbrokes/win	1997-04-24	24/04/1997 00:00	_1/7	_4/1		[0713g]
Unnamed/win	1997-04-03	03/04/1997 00:00	_1/8	_9/2	_800/1	[0713c]
WilliamHill/win	1997-04-11	11/04/1997 00:00	_1/6	_7/2	_250/1	[0713d]

- [0713a] <https://www.gettyimages.co.uk/detail/video/opinion-polls-london-sw1-mori-hq-gv-mori-pollsters-seated-news-footage/811546294>
- [0713b] <https://www.gettyimages.co.uk/detail/video/bookmakers-have-placed-labour-as-favourites-to-win-the-news-footage/093-97-14EC>
- [0713c] "<https://www.britishnewspaperarchive.co.uk/viewer/bl/0002510/19970403/561/0087> ,
Published: Thursday 03 April 1997 , Newspaper: Pinner Observer "
- [0713d] <https://www.independent.co.uk/news/election-97-bookies-keep-the-odds-on-blair-1266608.html>
- [0713e] <https://www.britishnewspaperarchive.co.uk/viewer/BL/0000271/19970412/019/0002> ,
<https://www.britishnewspaperarchive.co.uk/viewer/BL/0000271/19970412/014/0003> , Published:
Saturday 12 April 1997 , Newspaper: Liverpool Echo
- [0713f] <https://www.independent.co.uk/life-style/election-1997-not-like-your-average-punter-1268314.html>
- [0713g] <https://www.economist.com/britain/1997/04/24/wanna-bet>

APPENDIX 16: 2001-06-07 UK GENERAL ELECTION

Appendix 16 Table 1: Odds. Also known as "Table H16"

Book	Date	Tstamp	Lab	Con	LD	Source
CoralEurobet/ms	2001-05-31	31/05/2001 00:00	_1/100	_16/1	_500/1	[0714f]
Ladbrokes/ms	2001-05-04	04/05/2001 00:00	_1/40	_10/1	_200/1	[0714c]
Ladbrokes/ms	2001-05-31	31/05/2001 00:00	_1/50	_12/1	_300/1	[0714f]
Ladbrokes/ms	2001-06-04	04/06/2001 00:00	_1/50	_12/1	_300/1	[0714g]
Ladbrokes/ms	2001-06-04	04/06/2001 00:00	_1/50			[0714h]
WilliamHill/ms	2001-02-07	07/02/2001 00:00	_1/7	_4/1	_80/1	[0714a]
WilliamHill/ms	2001-05-03	03/05/2001 00:00	_1/14	_13/2		[0714b]
WilliamHill/ms	2001-05-31	31/05/2001 00:00	_1/50	_12/1	_300/1	[0714f]
WilliamHill/ms	2001-06-04	04/06/2001 00:00	_1/100	_16/1	_300/1	[0714j]
WilliamHill/om	2001-06-04	04/06/2001 00:00	_1/50			[0714j]

- [0714a] http://news.bbc.co.uk/1/hi/uk_politics/1157809.stm
- [0714b] Baldwin Watson, Tom Roland. "Duncan Smith new favourite of Tory Right." Times, 3 May 2001, p. 13. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BJPap1>. Accessed 11 July 2019. Gale Document Number: GALE|IF0502656769
- [0714c] http://news.bbc.co.uk/1/hi/uk_politics/1312345.stm# and <https://www.gettyimages.dk/detail/news-photo/head-of-communications-for-ladbrokes-sean-boyce-poses-with-news-photo/830592638>
- [0714d] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0002324/20010527/204/0019> ,
Published: Sunday 27 May 2001 , Newspaper: Sunday Independent (Dublin)
- [0714e] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001715/20010604/117/0011> ,
Published: Monday 04 June 2001 , Newspaper: Irish Independent
- [0714f] http://news.bbc.co.uk/news/vote2001/hi/english/newsid_1362000/1362255.stm
- [0714g] <https://www.gettyimages.co.uk/detail/video/according-to-britians-biggest-bookmaker-ladbrokes-is-news-footage/155-01-04EC> , <https://www.shutterstock.com/editorial/image-editorial/ladbrokes-odds-outside-parliament-on-who-will-win-the-general-election-london-britain-04-jun-2001-338004a> , <https://www.topfoto.co.uk/search/?searchQuery=0198327> ,
<https://www.topfoto.co.uk/search/?searchQuery=0198330>

- [0714h] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001730/20010604/132/0021> ,
Published: Monday 04 June 2001 , Newspaper: Evening Herald (Dublin)
- [0714i] Stanley's Racing is offering 1/40 on Labour being the biggest party, with the Tories on 10/1 and the Liberal Democrats at 300/1.
- [0714j] http://news.bbc.co.uk/news/vote2001/hi/english/newsid_1368000/1368835.stm

APPENDIX 17: 2005-05-05 UK GENERAL ELECTION

Appendix 17 Table 1: Odds. Also known as "Table H17"

Book	Date	Tstamp	Lab	Con	LD	NOM	Source
Coral/ms	08/04/2005	08/04/2005 00:00	_1/14				[0715d]
Coral/ms	28/04/2005	28/04/2005 00:00	_1/40	_11/1			[0715g]
Coral/ms	05/05/2005	05/05/2005 00:00	_1/100				[0715j]
Ladbrokes/ms	05/04/2005	05/04/2005 00:00	_1/16	_7/1	_100/1		[0715c]
Ladbrokes/ms	17/04/2005	17/04/2005 00:00	_1/20	_15/2			[0715f]
Ladbrokes/ms	21/04/2005	21/04/2005 00:00			_150/1		[0715a]
Ladbrokes/ms	30/04/2005	30/04/2005 00:00		_10/1			[0715h]
Ladbrokes/ms	03/05/2005	03/05/2005 00:00	_1/33	_10/1			[0715i]
Ladbrokes/ms	05/05/2005	05/05/2005 00:00	_1/33	_10/1	_150/1		[0715j]
WilliamHill/ms	26/03/2005	26/03/2005 00:00		_13/2			[0715b]
WilliamHill/ms	08/04/2005	08/04/2005 00:00	_1/12	_6/1	_66/1		[0715d]
WilliamHill/ms	05/05/2005	05/05/2005 00:00	_1/50				[0715j]

- [0715a] <https://www.independent.co.uk/news/uk/politics/election-diary-495816.html>
- [0715b] Rendall, Jonathan. "Punter graduates to big time with Boat Race splash." Times, 26 Mar. 2005, p. 85. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BMKmx9>. Accessed 14 July 2019. See Gale Document Number: GALE|IF0503437448
- [0715c] <https://www.gettyimages.es/detail/fotograf%C3%ADa-de-noticias/an-employee-of-bookmakers-ladbrokes-writes-on-a-fotograf%C3%ADa-de-noticias/52589901> ,
<https://www.gettyimages.co.uk/detail/news-photo/bookmaker-talks-on-the-phone-next-to-a-board-displaying-the-news-photo/52589911> , <https://www.gettyimages.dk/detail/news-photo/an-employee-of-bookmakers-ladbrokes-writes-on-a-display-news-photo/52589875> ,
<https://www.gettyimages.co.uk/detail/news-photo/an-employee-of-bookmakers-ladbrokes-writes-on-a-display-news-photo/52589901> , <https://www.gettyimages.co.uk/detail/video/blair-announces-5-may-as-election-day-leeds-poster-of-news-footage/680810030>
- [0715d] http://news.bbc.co.uk/1/hi/uk_politics/vote_2005/frontpage/4417453.stm
- [0715e] <https://www.telegraph.co.uk/finance/2913663/May-5-race-brings-out-big-league-punters.html>
- [0715f] <https://www.ft.com/content/5969b5c6-a2a7-11d9-b4e8-00000e2511c8>
- [0715g] http://news.bbc.co.uk/1/hi/uk_politics/vote_2005/frontpage/4490737.stm
- [0715h] Rendall, Jonathan. "Election prices and polls do not add up." Times, 30 Apr. 2005, p. 87. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BMKh52>. Accessed 14 July 2019. See Gale Document Number: GALE|IF0502904139
- [0715i] <https://www.ft.com/content/5969b5c6-a2a7-11d9-b4e8-00000e2511c8>
- [0715j] <https://www.mirror.co.uk/news/uk-news/tony-100-1-on-to-win-737907>
- [0715k] <https://www.britishnewspaperarchive.co.uk/viewer/bl/0001730/20050504/065/0013> ,
Published: Wednesday 04 May 2005 , Newspaper: Evening Herald (Dublin)

APPENDIX 18: 2010-05-06 UK GENERAL ELECTION

Appendix 18 Table 1: Odds. Also known as "Table H18" and "Table H19"

Book	Date	Tstamp	Lab	Con	LD	NOM	Source
Betfair/ms	25/02/2010	25/02/2010 00:00	_18/1	_5/9			[0716a]
Betfair/ms	09/03/2010	09/03/2010 00:00	_9/2	_1/5	_499/1		[0716d]
Betfair/ms	15/03/2010	15/03/2010 00:00	_4/1	_2/9	_499/1		[0716e]
Betfair/ms	19/03/2010	19/03/2010 00:00	_9/2	_2/9	_449/1		[0716f]
Betfair/ms	24/03/2010	24/03/2010 00:00	_9/2	_2/9	_309/1		[0716g]
Betfair/ms	07/04/2010	07/04/2010 00:00		_5/8		_2/1	[0716o]
Betfair/ms	12/04/2010	12/04/2010 00:00	_11/2	_2/11	_219/1		[0716u]
Betfair/om	25/02/2010	25/02/2010 00:00				_2/1	[0716a]
Betfair/om	09/03/2010	09/03/2010 00:00	_13/1	_5/7		_15/8	[0716d]
Betfair/om	15/03/2010	15/03/2010 00:00	_13/1	_5/7		_15/8	[0716e]
Betfair/om	19/03/2010	19/03/2010 00:00	_13/1	_5/7		_15/8	[0716f]
Betfair/om	24/03/2010	24/03/2010 00:00	_14/1	_8/11		_9/5	[0716g]
Betfair/om	07/04/2010	07/04/2010 00:00				_2/1	[0716m]
Betfair/om	07/04/2010	07/04/2010 00:00				_2/1	[0716n]
Betfair/om	12/04/2010	12/04/2010 00:00	_14/1	_8/11		_7/4	[0716u]
Betfair/om	06/05/2010	06/05/2010 00:00	_49/1	_7/5	_409/1	_4/5	[0716ak]
Ladbrokes/ms	02/03/2010	02/03/2010 00:00		_1/8	_200/1		[0716c]
Ladbrokes/ms	09/03/2010	09/03/2010 00:00	_4/1	_1/7	_200/1		[0716d]
Ladbrokes/ms	15/03/2010	15/03/2010 00:00	_4/1	_1/7	_200/1		[0716e]
Ladbrokes/ms	19/03/2010	19/03/2010 00:00	_4/1	_1/7	_200/1		[0716f]
Ladbrokes/ms	24/03/2010	24/03/2010 00:00	_4/1	_1/7	_200/1		[0716g]
Ladbrokes/ms	06/04/2010	06/04/2010 00:00	_5/1	_1/8	_200/1		[0716j]
Ladbrokes/ms	10/04/2010	10/04/2010 00:00	_5/1	_1/8	_200/1		[0716s]
Ladbrokes/ms	12/04/2010	12/04/2010 00:00	_5/1	_1/8	_200/1		[0716u]
Ladbrokes/ms	27/04/2010	27/04/2010 00:00	_4/1	_1/6	_16/1		[0716ad]
Ladbrokes/om	28/02/2010	28/02/2010 00:00	_10/1	_4/7		_7/4	[0716b]
Ladbrokes/om	02/03/2010	02/03/2010 00:00	_10/1	_4/7	_200/1	_7/4	[0716c]
Ladbrokes/om	09/03/2010	09/03/2010 00:00	_10/1	_4/7		_7/4	[0716d]
Ladbrokes/om	15/03/2010	15/03/2010 00:00	_10/1	_8/13		_13/8	[0716e]
Ladbrokes/om	19/03/2010	19/03/2010 00:00	_10/1	_8/13		_13/8	[0716f]
Ladbrokes/om	24/03/2010	24/03/2010 00:00	_10/1	_4/7		_7/4	[0716g]
Ladbrokes/om	06/04/2010	06/04/2010 00:00	_10/1	_8/15	_250/1	_15/8	[0716k]
Ladbrokes/om	06/04/2010	06/04/2010 00:00	_10/1	_8/15	_250/1	_15/8	[0716l]
Ladbrokes/om	07/04/2010	07/04/2010 00:00				_15/8	[0716p]
Ladbrokes/om	12/04/2010	12/04/2010 00:00	_10/1	_8/15		_15/8	[0716u]
Ladbrokes/om	22/04/2010	22/04/2010 00:00	_12/1	_4/6	_150/1	_6/4	[0716x]
Ladbrokes/om	23/04/2010	23/04/2010 00:00	_16/1	_6/4	_20/1	_4/6	[0716y]
Ladbrokes/om	23/04/2010	23/04/2010 12:00	_16/1	_6/4	_20/1	_8/13	[0716z]
Ladbrokes/om	24/04/2010	24/04/2010 00:00	_16/1	_11/8	_20/1	_4/6	[0716aa]
Ladbrokes/om	25/04/2010	25/04/2010 00:00	_16/1	_11/8	_20/1	_4/6	[0716ac]
Ladbrokes/om	04/05/2010	04/05/2010 00:00	_33/1	_Evens	_50/1	_5/6	[0716ag]
Ladbrokes/om	06/05/2010	06/05/2010 00:00	_25/1	_5/4	_66/1	_4/6	[0716am]
Ladbrokes/om	06/05/2010	06/05/2010 00:00	_25/1	_5/4	_66/1	_4/6	[0716an]
WilliamHill/ms	09/03/2010	09/03/2010 00:00	_7/2	_1/6	_125/1		[0716d]
WilliamHill/ms	15/03/2010	15/03/2010 00:00	_7/2	_1/6	_125/1		[0716e]
WilliamHill/ms	19/03/2010	19/03/2010 00:00	_7/2	_1/6	_125/1		[0716f]
WilliamHill/ms	24/03/2010	24/03/2010 00:00	_7/2	_1/6	_125/1		[0716g]
WilliamHill/ms	06/04/2010	06/04/2010 00:00	_8/1	_8/13	_300/1		[0716l]
WilliamHill/ms	10/04/2010	10/04/2010 00:00	_4/1	_1/7	_150/1		[0716s]
WilliamHill/ms	10/04/2010	10/04/2010 00:00	_4/1	_1/7	_150/1		[0716s]
WilliamHill/ms	12/04/2010	12/04/2010 00:00	_4/1	_1/7	_150/1		[0716u]
WilliamHill/ms	20/04/2010	20/04/2010 00:00			_8/1		[0716w]
WilliamHill/ms	04/05/2010	04/05/2010 00:00	_13/2	_1/12	_16/1		[0716ah]
WilliamHill/om	09/03/2010	09/03/2010 00:00	_8/1	_8/13		_6/4	[0716d]
WilliamHill/om	15/03/2010	15/03/2010 00:00	_15/2	_4/6		_5/4	[0716e]
WilliamHill/om	19/03/2010	19/03/2010 00:00	_15/2	_4/6		_5/4	[0716f]
WilliamHill/om	24/03/2010	24/03/2010 00:00	_15/2	_4/6		_5/4	[0716g]

WilliamHill/om	06/04/2010	06/04/2010 00:00				_6/4	[0716l]
WilliamHill/om	07/04/2010	07/04/2010 00:00				_6/4	[0716r]
WilliamHill/om	10/04/2010	10/04/2010 00:00	_10/1	_8/15		_4/9	[0716s]
WilliamHill/om	12/04/2010	12/04/2010 00:00	_8/1	_4/7		_13/8	[0716u]
WilliamHill/om	20/04/2010	20/04/2010 00:00				_4/7	[0716w]
WilliamHill/om	04/05/2010	04/05/2010 00:00	_20/1	_5/6	_40/1	_5/6	[0716aj]
WilliamHill/om	04/05/2010	04/05/2010 00:00				_5/6	[0716ai]

- [0716a] Martin Waller. "Hanging in the balance." Times, 25 Feb. 2010, p. 52. The Times Digital Archive, <http://tinyurl.galegroup.com/tinyurl/BMLsy4>. Accessed 14 July 2019. Gale Document Number: GALE|IF0504033602
- [0716b] <https://www.shutterstock.com/editorial/image-editorial/britain-politics-conservatives-brighton-gbr-xen-7021325h>
- [0716c] <https://blogs.lse.ac.uk/politicsandpolicy/current-state-of-the-race-%e2%80%93-2-march-2010/>
- [0716d] <https://blogs.lse.ac.uk/politicsandpolicy/state-of-the-race-9-march/>
- [0716e] <https://blogs.lse.ac.uk/politicsandpolicy/state-of-the-race-15-march/>
- [0716f] <https://blogs.lse.ac.uk/politicsandpolicy/state-of-the-race-19-march/>
- [0716g] <https://blogs.lse.ac.uk/politicsandpolicy/state-of-the-race-24-march/>
- [0716h] <http://www2.politicalbetting.com/index.php/archives/2010/03/26/the-spreads-continue-their-move-from-the-tories/>
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APPENDIX 19: 2015-05-07 UK GENERAL ELECTION

Appendix 19 Table 1: Odds: Overall majority. Also known as “Table H22”

Book	Tstamp	AOP	CON	GREEN	LAB	LIB	NOM	UKIP	Sources
BetfairEx/om	01/04/2015 23:59:00	_379/1			_19/1				[X718a][X718q]
BetfairEx/om	02/04/2015 23:59:00	_332/1	_84/13		_29/1				[X718a][X718h][X718q]

BetfairEx/om	03/04/2015 23:59:00	_427/1			33/1			[X718a][X718q]
BetfairEx/om	04/04/2015 23:59:00	_569/1	_84/13		41/1			[X718a][X718h][X718q]
BetfairEx/om	05/04/2015 23:59:00	_417/1	_69/11		43/1			[X718a][X718h][X718q]
BetfairEx/om	06/04/2015 23:59:00	_417/1	_73/12					[X718a][X718h]
BetfairEx/om	07/04/2015 23:59:00	_379/1			41/1			[X718a][X718q]
BetfairEx/om	08/04/2015 23:59:00	_398/1	_84/13					[X718a][X718h]
BetfairEx/om	09/04/2015 23:59:00		_65/9		24/1			[X718h][X718q]
BetfairEx/om	10/04/2015 23:59:00	_446/1	_38/5		21/1			[X718a][X718h][X718q]
BetfairEx/om	11/04/2015 23:59:00	_303/1			25/1			[X718a][X718q]
BetfairEx/om	12/04/2015 23:59:00	_379/1			28/1			[X718a][X718q]
BetfairEx/om	13/04/2015 23:59:00	_389/1			33/1	_2/13		[X718a][X718q][X718s]
BetfairEx/om	14/04/2015 23:59:00	_522/1			37/1			[X718a][X718q]
BetfairEx/om	15/04/2015 23:59:00	_731/1	_319/40		45/1			[X718a][X718h][X718q]
BetfairEx/om	16/04/2015 02:15:16	_759/1	_8/1		47/1	_1/8		[X718bc][X718bc][X718bc] [X718bc]
BetfairEx/om	16/04/2015 23:59:00	_731/1	_92/11		47/1			[X718a][X718h][X718q]
BetfairEx/om	17/04/2015 23:59:00	_731/1	_9/1		41/1			[X718a][X718h][X718q]
BetfairEx/om	18/04/2015 23:59:00	_854/1	_94/11		51/1			[X718a][X718h][X718q]
BetfairEx/om	19/04/2015 23:59:00	_949/1	_9/1					[X718a][X718h]
BetfairEx/om	20/04/2015 23:59:00				47/1			[X718q]
BetfairEx/om	21/04/2015 23:59:00	_702/1		_750/1	47/1			[X718a][X718p][X718q]
BetfairEx/om	22/04/2015 23:59:00	_474/1	_19/2					[X718a][X718h]
BetfairEx/om	23/04/2015 23:59:00	_702/1	_9/1					[X718a][X718h]
BetfairEx/om	24/04/2015 23:59:00	_712/1	_94/11					[X718a][X718h]
BetfairEx/om	25/04/2015 23:59:00	_398/1			51/1			[X718a][X718q]
BetfairEx/om	26/04/2015 23:59:00	_474/1	_9/1					[X718a][X718h]
BetfairEx/om	27/04/2015 23:59:00	_731/1	_9/1		61/1			[X718a][X718h][X718q]
BetfairEx/om	28/04/2015 23:59:00	_389/1	_49/6		75/1			[X718a][X718h][X718q]
BetfairEx/om	29/04/2015 23:59:00	_474/1	_92/11		104/1			[X718a][X718h][X718q]
BetfairEx/om	30/04/2015 23:59:00	_522/1			89/1			[X718a][X718q]
BetfairEx/om	01/05/2015 15:17:17	_303/1	_39/5		94/1	_1/9		[X718bb][X718bb][X718bb] [X718bb]
BetfairEx/om	01/05/2015 23:57:26					_1/8		[X718u]
BetfairEx/om	01/05/2015 23:59:00	_303/1	_204/29	_1000/1				[X718a][X718h][X718p]
BetfairEx/om	02/05/2015 00:00:39	_341/1						[X718g]
BetfairEx/om	02/05/2015 23:59:00	408/1	_94/11		89/1			[X718a][X718h][X718q]
BetfairEx/om	03/05/2015 22:39:05				104/1			[X718y]
BetfairEx/om	03/05/2015 22:39:14					_1/10		[X718z]
BetfairEx/om	03/05/2015 22:39:20	_427/1						[X718b]
BetfairEx/om	03/05/2015 23:59:00	_427/1			104/1			[X718a][X718q]
BetfairEx/om	04/05/2015 01:36:16		_92/11					[X718o]
BetfairEx/om	04/05/2015 01:37:23				113/1			[X718ae]
BetfairEx/om	04/05/2015 01:44:04	_446/1						[X718c]
BetfairEx/om	04/05/2015 23:59:00	_683/1	_109/10		113/1	_1/10		[X718a][X718h][X718q] [X718s]
BetfairEx/om	05/05/2015 22:46:13	_816/1						[X718d]
BetfairEx/om	05/05/2015 22:51:30		_157/10					[X718j]
BetfairEx/om	05/05/2015 22:52:07				180/1			[X718a]
BetfairEx/om	05/05/2015 22:52:44					_1/16		[X718ab]
BetfairEx/om	05/05/2015 23:59:00	_816/1	_76/5		170/1			[X718a][X718h][X718q]
BetfairEx/om	06/05/2015 00:38:53				180/1			[X718ag]
BetfairEx/om	06/05/2015 00:47:45					_1/16		[X718ao]
BetfairEx/om	06/05/2015 23:59:00	_845/1	_76/5		94/1			[X718a][X718h][X718q]
BetfairEx/om	07/05/2015 00:12:53	_949/1						[X718f]
BetfairEx/om	07/05/2015 01:06:04				113/1			[X718aj]
BetfairEx/om	07/05/2015 01:41:33				113/1			[X718af]
BetfairEx/om	07/05/2015 23:59:00	_949/1	_19/2		341/1	_1/10		[X718a][X718h][X718q] [X718s]
BetfairEx/om	08/05/2015 02:07:45	_949/1						[X718a]
BetfairEx/om	08/05/2015 02:10:35		_32/21					[X718h]
BetfairEx/om	08/05/2015 02:13:18				949/1			[X718q]
BetfairEx/om	08/05/2015 02:23:20					_11/18		[X718s]
Coral/om	01/04/2015 02:10:21		_4/1		14/1	_1000/1	_1/5	_125/1 [X718bd]

Coral/om	03/04/2015 23:59:00							_150/1	[X718v]
Coral/om	05/04/2015 23:59:00		_9/2		_16/1		_1/6	_125/1	[X718h][X718q][X718s] [X718v]
Coral/om	16/04/2015 02:15:16		_13/2		_12/1	_1000/1	_1/8	_250/1	[X718bc]
Coral/om	17/04/2015 23:59:00		_13/2		_12/1		_1/8		[X718h][X718q][X718s]
Coral/om	18/04/2015 23:59:00				_20/1		_1/10		[X718q][X718s]
Coral/om	29/04/2015 23:59:00		_11/2		_25/1				[X718h][X718q]
Coral/om	01/05/2015 15:17:17		_11/2		_25/1	_1000/1	_1/10	_250/1	[X718bb]
Coral/om	05/05/2015 22:51:30		_7/1						[X718j]
Coral/om	05/05/2015 22:52:07				_40/1				[X718al]
Coral/om	05/05/2015 22:52:44						_1/16		[X718ab]
Coral/om	05/05/2015 23:59:00		_6/1		_33/1		_1/12		[X718h][X718q][X718s]
Coral/om	06/05/2015 00:36:42		_7/1						[X718i]
Coral/om	06/05/2015 00:38:53				_40/1				[X718ag]
Coral/om	06/05/2015 00:47:45						_1/16		[X718ao]
Coral/om	07/05/2015 23:59:00					_1000/1			[X718w]
Coral/om	07/05/2015 23:59:00		_7/1		_33/1		_1/10	_500/1	[X718h][X718q][X718s] [X718v]
Coral/om	08/05/2015 02:10:35		_6/4						[X718h]
Coral/om	08/05/2015 02:13:18				_500/1				[X718q]
Coral/om	08/05/2015 02:23:20						_4/7		[X718s]
Coral/om	08/05/2015 02:25:16							_SUSP	[X718v]
Ladbrokes/om	01/04/2015 02:10:21		_11/2	_750/1	_14/1	_500/1	_2/11	_100/1	[X718bd]
Ladbrokes/om	01/04/2015 23:59:00		_11/2		_14/1		_2/11		[X718h][X718q][X718s]
Ladbrokes/om	09/04/2015 23:59:00				_16/1		_1/6		[X718q][X718s]
Ladbrokes/om	10/04/2015 23:59:00		_6/1						[X718h]
Ladbrokes/om	12/04/2015 23:59:00		_7/1		_14/1		_1/7		[X718h][X718q][X718s]
Ladbrokes/om	14/04/2015 23:59:00		_6/1						[X718h]
Ladbrokes/om	16/04/2015 02:15:16		_6/1	_750/1	_14/1	_500/1	_1/7	_100/1	[X718bc]
Ladbrokes/om	21/04/2015 23:59:00		_7/1	_750/1	_16/1	_500/1	_1/8		[X718h][X718p][X718q] [X718w][X718s]
Ladbrokes/om	23/04/2015 23:59:00		_8/1		_20/1		_1/9		[X718h][X718q][X718s]
Ladbrokes/om	26/04/2015 23:59:00				_22/1		_1/10		[X718q][X718s]
Ladbrokes/om	28/04/2015 23:59:00				_25/1				[X718q]
Ladbrokes/om	29/04/2015 23:59:00		_7/1						[X718h]
Ladbrokes/om	01/05/2015 15:17:17		_11/2	_1000/1	_33/1	_750/1	_1/8	_250/1	[X718bb]
Ladbrokes/om	01/05/2015 23:49:43		_11/2						[X718k]
Ladbrokes/om	01/05/2015 23:52:02				_33/1				[X718r]
Ladbrokes/om	01/05/2015 23:54:08					_750/1			[X718ac]
Ladbrokes/om	01/05/2015 23:59:00		_6/1	_1000/1		_750/1	_1/8	_250/1	[X718h][X718p][X718w] [X718s][X718v]
Ladbrokes/om	02/05/2015 23:59:00		_11/2		_33/1				[X718h][X718q]
Ladbrokes/om	03/05/2015 22:38:54		_6/1						[X718n]
Ladbrokes/om	03/05/2015 22:48:06		_6/1						[X718m]
Ladbrokes/om	04/05/2015 01:36:16		_6/1						[X718o]
Ladbrokes/om	04/05/2015 23:59:00		_6/1						[X718h]
Ladbrokes/om	05/05/2015 22:51:30		_10/1						[X718j]
Ladbrokes/om	05/05/2015 22:52:44						_1/16		[X718ab]
Ladbrokes/om	05/05/2015 23:59:00		_8/1				_1/12		[X718h][X718s]
Ladbrokes/om	06/05/2015 00:36:42		_10/1						[X718i]
Ladbrokes/om	06/05/2015 00:47:45						_1/16		[X718ao]
Ladbrokes/om	06/05/2015 23:59:00		_10/1				_1/16		[X718h][X718s]
Ladbrokes/om	07/05/2015 23:59:00					SUSP			[X718w]
Ladbrokes/om	07/05/2015 23:59:00							_SUSP	[X718v]
Ladbrokes/om	08/05/2015 02:10:35		_SUSP						[X718h]
Ladbrokes/om	08/05/2015 02:13:18				_SUSP				[X718q]
Ladbrokes/om	08/05/2015 02:23:20						_SUSP		[X718s]
WilliamHill/om	01/04/2015 02:10:21		_9/2		_12/1	_500/1	_1/5	_100/1	[X718bd]
WilliamHill/om	02/04/2015 23:59:00		_5/1		_14/1				[X718h][X718q]
WilliamHill/om	03/04/2015 23:59:00				_16/1		_1/6		[X718q][X718s]
WilliamHill/om	15/04/2015 23:59:00						_1/7		[X718s]
WilliamHill/om	16/04/2015 02:15:16		_6/1		_20/1	_1000/1	_1/8	_200/1	[X718bc]
WilliamHill/om	17/04/2015 23:59:00		_6/1		_20/1		_1/8		[X718h][X718q][X718s]

WilliamHill/om	19/04/2015 23:59:00		_7/1						[X718h]
WilliamHill/om	21/04/2015 23:59:00		_15/2		_22/1	_1000/1	_1/10	_200/1	[X718h][X718q][X718w] [X718s][X718v]
WilliamHill/om	23/04/2015 23:59:00				_28/1	_500/1			[X718q][X718w]
WilliamHill/om	29/04/2015 23:59:00		_7/1						[X718h]
WilliamHill/om	01/05/2015 15:17:17		_13/2		_28/1	_500/1	_1/9	_200/1	[X718bb]
WilliamHill/om	01/05/2015 23:59:00		_13/2				_1/9		[X718h][X718s]
WilliamHill/om	03/05/2015 22:38:54		_6/1						[X718n]
WilliamHill/om	03/05/2015 22:39:05				_33/1				[X718y]
WilliamHill/om	03/05/2015 22:39:14						_1/9		[X718z]
WilliamHill/om	03/05/2015 22:48:06		_6/1						[X718m]
WilliamHill/om	03/05/2015 23:59:00		_6/1				_1/8		[X718h][X718s]
WilliamHill/om	04/05/2015 01:37:23				_33/1				[X718ae]
WilliamHill/om	04/05/2015 01:42:56						_1/9		[X718t]
WilliamHill/om	04/05/2015 23:59:00				_33/1		_1/9		[X718q][X718s]
WilliamHill/om	05/05/2015 22:51:30		_9/1						[X718j]
WilliamHill/om	05/05/2015 22:52:07				_40/1				[X718al]
WilliamHill/om	05/05/2015 22:52:44						_1/16		[X718ab]
WilliamHill/om	05/05/2015 23:59:00		_7/1				_1/12		[X718h][X718s]
WilliamHill/om	06/05/2015 00:36:42		_9/1						[X718i]
WilliamHill/om	06/05/2015 00:38:53				_40/1				[X718ag]
WilliamHill/om	06/05/2015 00:47:45						_1/16		[X718ao]
WilliamHill/om	06/05/2015 23:59:00		_9/1		_40/1		_1/16		[X718h][X718q][X718s]
WilliamHill/om	07/05/2015 00:16:59		_10/1						[X718l]
WilliamHill/om	07/05/2015 01:51:22						_1/20		[X718ah]
WilliamHill/om	07/05/2015 23:59:00		_SUSP		_SUSP		_SUSP	_SUSP	[X718h][X718q][X718s] [X718v]
WilliamHill/om	08/05/2015 02:17:16					SUSP			[X718w]

- [X718a] <https://archive.is/BwY8r>
- [X718b] <https://archive.is/eYAie>
- [X718c] <https://archive.is/mUsll>
- [X718d] <https://archive.is/o92oG>
- [X718e] <https://archive.is/mS4U9>
- [X718f] <https://archive.is/3ha7H>
- [X718g] <https://archive.is/2FOMl>
- [X718h] <https://archive.is/xuOTi>
- [X718i] <https://archive.is/Owdlv>
- [X718j] <https://archive.is/7Os8G>
- [X718k] <https://archive.is/NSTq2>
- [X718l] <https://archive.is/ozCdy>
- [X718m] <https://archive.is/PAr02>
- [X718n] <https://archive.is/vdXBl>
- [X718o] <https://archive.is/z3CsQ>
- [X718p] <https://archive.is/UH6Pe>
- [X718q] <https://archive.is/ph0Bn>
- [X718r] <https://archive.is/j29vO>
- [X718s] <https://archive.is/19rCi>
- [X718t] <https://archive.is/1Kvqu>
- [X718u] <https://archive.is/2RPwx>
- [X718v] <https://archive.is/3DjuY>
- [X718w] <https://archive.is/4gw6M>
- [X718x] <https://archive.is/7CPGx>

- [X718y] <https://archive.is/7FXdn>
- [X718z] <https://archive.is/cTggQ>
- [X718aa] <https://archive.is/eT0ql>
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- [X718ac] <https://archive.is/GPsul>
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- [X718ag] <https://archive.is/ovqBs>
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- [X718bb]
<https://web.archive.org/web/20150501151717/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bc]
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- [X718bd]
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- [X718be]
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- [X718bfa]
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- [X718bf]
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- [X718bg]
<https://web.archive.org/web/20150115020934/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bh]
<https://web.archive.org/web/20141218113101/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bi]
<https://web.archive.org/web/20141118013851/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>

- [X718bj]
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- [X718bk]
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- [X718bl]
<https://web.archive.org/web/20140824204117/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bm]
<https://web.archive.org/web/20140713090308/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bn]
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- [X718bo]
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- [X718bp]
<https://web.archive.org/web/20140410140927/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bq]
<https://web.archive.org/web/20140228145603/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>
- [X718br]
<https://web.archive.org/web/20131104200611/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bs]
<https://web.archive.org/web/20131005015551/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/overall-majority>
- [X718bt]
<https://web.archive.org/web/20130927134645/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/overall-majority>

Appendix 19 Table 2: Odds: Most seats. Also known as “Table H21”

Book	Date	Tstamp	Lab	Con	LD	UKI	GRE	AOP	Source
BetfairEx/ms	2015-01-17	17/01/2015 22:04	_20/21	_20/21	_816			_104	[0717a]
BetfairEx/ms	2015-04-01	01/04/2015 02:14	_9/5	_4/9	_949			_427	[0717k]
BetfairEx/ms	2015-04-07	07/04/2015 01:58	_9/5	_4/9	_927			_474	[0717j]
BetfairEx/ms	2015-04-09	09/04/2015 05:55							[0717i]
BetfairEx/ms	2015-04-14	14/04/2015 02:12	_13/8	8/15	_949			_284	[0717h]
BetfairEx/ms	2015-04-17	17/04/2015 06:49	_7/4	_1/2	_949			674	[0717g]
BetfairEx/ms	2015-04-19	19/04/2015 21:35	_15/8	_4/9	_949			_351	[0717f]
BetfairEx/ms	2015-04-21	21/04/2015 02:44	_15/8	_4/9	_949			_474	[0717e]
BetfairEx/ms	2015-04-24	24/04/2015 02:46	_12/5	_1/3	_949			_598	[0717d]
BetfairEx/ms	2015-04-29	29/04/2015 21:43	_14/5	_2/7	_949			_484	[0717c]
BetfairEx/ms	2015-05-06	06/05/2015 01:06	_7/2	_2/9	_949			_807	[0717b]
Coral/ms	2015-01-17	17/01/2015 22:04	_10/11	10/11	_250/1	_16			[0717a]
Coral/ms	2015-04-01	01/04/2015 02:14	_6/4	8/15	_500	_100	_1000		[0717k]
Coral/ms	2015-04-07	07/04/2015 01:58	_7/5	_4/10	_500	_100			[0717j]
Coral/ms	2015-04-09	09/04/2015 05:55	_7/4	_4/9	_500	_100	_1000		[0717i]

Coral/ms	2015-04-14	14/04/2015 02:12	6/4	8/15	500	100	1000		[0717h]
Coral/ms	2015-04-17	17/04/2015 06:49	6/4	8/15	500	100	1000		[0717g]
Coral/ms	2015-04-19	19/04/2015 21:35	7/4	4/9	1000	250	1000		[0717f]
Coral/ms	2015-04-21	21/04/2015 02:44	7/4	4/9	1000	250	1000		[0717e]
Coral/ms	2015-04-24	24/04/2015 02:46	15/8	2/5	1000	250	1000		[0717d]
Coral/ms	2015-04-29	29/04/2015 21:43	11/4	1/4	1000	250	1000		[0717c]
Coral/ms	2015-05-06	06/05/2015 01:06	4	1/6	1000	250	1000		[0717b]
Ladbrokes/ms	2015-01-17	17/01/2015 22:04	10/11	10/11	200/1	33/1	500/1		[0717a]
Ladbrokes/ms	2015-04-01	01/04/2015 02:14	7/4	4/9	500	100	500		[0717k]
Ladbrokes/ms	2015-04-07	07/04/2015 01:58	7/4	4/9	500	100	500		[0717j]
Ladbrokes/ms	2015-04-09	09/04/2015 05:55	7/4	4/9	500	100	500		[0717i]
Ladbrokes/ms	2015-04-14	14/04/2015 02:12	11/8	4/7	500	100	500		[0717h]
Ladbrokes/ms	2015-04-17	17/04/2015 06:49	13/8	1/2	500	100	500		[0717g]
Ladbrokes/ms	2015-04-19	19/04/2015 21:35	7/4	4/9	500	100	500		[0717f]
Ladbrokes/ms	2015-04-21	21/04/2015 02:44	7/4	4/9	500	100	500		[0717e]
Ladbrokes/ms	2015-04-24	24/04/2015 02:46	2	2/5	500	100	500		[0717d]
Ladbrokes/ms	2015-04-29	29/04/2015 21:43	3	1/4	500	100	1000		[0717c]
Ladbrokes/ms	2015-05-06	06/05/2015 01:06	7/2	1/5	500	250	1000		[0717b]
WilliamHill/ms	2015-01-17	17/01/2015 22:04	10/11	10/11	400	25			[0717a]
WilliamHill/ms	2015-04-01	01/04/2015 02:14	7/4	4/11	400	50			[0717k]
WilliamHill/ms	2015-04-07	07/04/2015 01:58	9/5	5/11	500	100			[0717j]
WilliamHill/ms	2015-04-09	09/04/2015 05:55	15/8	2/5	500	100			[0717i]
WilliamHill/ms	2015-04-14	14/04/2015 02:12							[0717h]
WilliamHill/ms	2015-04-17	17/04/2015 06:49	6/4	8/15	1000	200			[0717g]
WilliamHill/ms	2015-04-19	19/04/2015 21:35	7/4	4/9	1000	200			[0717f]
WilliamHill/ms	2015-04-21	21/04/2015 02:44	7/4	4/9	1000	200			[0717e]
WilliamHill/ms	2015-04-24	24/04/2015 02:46	15/8	2/5	1000	200			[0717d]
WilliamHill/ms	2015-04-29	29/04/2015 21:43	11/4	1/4	1000	200			[0717c]
WilliamHill/ms	2015-05-06	06/05/2015 01:06	7/2	1/5	1000	200			[0717b]

- [0717a] <https://archive.is/7KOao>
- [0717b] <https://web.archive.org/web/20150506010623/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717c] <https://web.archive.org/web/20150429214356/http://www.oddschecker.com:80/politics/british-politics/next-uk-general-election/most-seats>
- [0717d] <https://web.archive.org/web/20150424024649/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717e] <https://web.archive.org/web/20150421024404/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717f] <https://web.archive.org/web/20150419213550/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717g] <https://web.archive.org/web/20150417064959/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717h] <https://web.archive.org/web/20150414021244/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>

- [0717i] <https://web.archive.org/web/20150409055522/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717j] <https://web.archive.org/web/20150407015831/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>
- [0717k] <https://web.archive.org/web/20150401021409/http://www.oddschecker.com/politics/british-politics/next-uk-general-election/most-seats>

APPENDIX 20: 2017-06-08 UK GENERAL ELECTION

Appendix 20 Table 1: Odds: Overall majority. Also known as “Table H23”

Book	Date	Tstamp	AOP	CON	GREEN	LAB	LIB	NOM	UKI	Source
BetfairEx/om	2017-04-19	19/04/2017 23:59	_123/1	_1/6		_51/1		_23/5		[0720a]
BetfairEx/om	2017-04-26	26/04/2017 23:59	_341/1	_1/8		_51/1		_8/1		[0720b]
BetfairEx/om	2017-05-03	03/05/2017 23:59	_683/1	_1/10		_37/1		_57/5		[0720c]
BetfairEx/om	2017-05-10	10/05/2017 23:59	_949/1	_1/16		_47/1		_19/1		[0720d]
BetfairEx/om	2017-05-17	17/05/2017 23:59	_949/1	_1/14		_56/1		_17/1		[0720e]
BetfairEx/om	2017-05-24	24/05/2017 23:59	_949/1	_1/12		_37/1		_66/5		[0720f]
BetfairEx/om	2017-05-31	31/05/2017 23:59	_949/1	_1/5		_29/1		_5/1		[0720g]
BetfairEx/om	2017-06-07	07/06/2017 23:59	_949/1	_1/7		_29/1		_41/5		[0720h]
Coral/om	2017-04-19	19/04/2017 23:59		_1/6	_1000/1	_16/1	_66/1	_5/1	_100/1	[0720a]
Coral/om	2017-04-26	26/04/2017 23:59		_1/8	_1000/1	_20/1	_100/1	_7/1		[0720b]
Coral/om	2017-05-03	03/05/2017 23:59		_1/10	_1000/1	_20/1	_100/1	_7/1		[0720c]
Coral/om	2017-05-10	10/05/2017 23:59		_1/20	_1000/1	_25/1	_500/1	_16/1		[0720d]
Coral/om	2017-05-17	17/05/2017 23:59		_1/14	_1000/1	_20/1	_500/1	_12/1	_1000/1	[0720e]
Coral/om	2017-05-24	24/05/2017 23:59		_1/10	_1000/1	_16/1	_500/1	_8/1	_1000/1	[0720f]
Coral/om	2017-05-31	31/05/2017 23:59		_1/5	_1000/1	_12/1	_500/1	_5/1	_1000/1	[0720g]
Coral/om	2017-06-07	07/06/2017 23:59		_1/6	_1000/1	_16/1	_500/1	_5/1	_1000/1	[0720h]
Ladbrokes/om	2017-04-19	19/04/2017 23:59		_1/6		_20/1	_66/1	_5/1	_100/1	[0720a]
Ladbrokes/om	2017-04-26	26/04/2017 23:59		_1/8	_1000/1	_20/1	_66/1	_6/1		[0720b]
Ladbrokes/om	2017-05-10	10/05/2017 23:59		_1/25	_1000/1	_33/1	_500/1	_16/1		[0720d]
Ladbrokes/om	2017-05-24	24/05/2017 23:59		_1/9	_1000/1	_14/1	_500/1	_8/1	_1000/1	[0720f]
Ladbrokes/om	2017-05-31	31/05/2017 23:59		_1/5	_1000/1	_10/1	_500/1	_11/2	_1000/1	[0720g]
Ladbrokes/om	2017-06-07	07/06/2017 23:59		_1/6	_1000/1	_16/1	_500/1	_11/2	_1000/1	[0720h]
WilliamHill/om	2017-04-26	26/04/2017 23:59		_1/12		_20/1	_40/1	_6/1		[0720b]
WilliamHill/om	2017-05-03	03/05/2017 23:59		_1/10		_14/1	_40/1	_6/1		[0720c]
WilliamHill/om	2017-05-10	10/05/2017 23:59		_1/33		_25/1	_66/1	_12/1		[0720d]
WilliamHill/om	2017-05-17	17/05/2017 23:59		_1/16		_14/1	_200/1	_12/1	_250/1	[0720e]
WilliamHill/om	2017-05-24	24/05/2017 23:59		_1/9		_11/1	_250/1	_7/1	_500/1	[0720f]
WilliamHill/om	2017-05-31	31/05/2017 23:59		_2/9		_10/1	_250/1	_4/1	_500/1	[0720g]
WilliamHill/om	2017-06-07	07/06/2017 23:59		_1/6		_8/1	_250/1	_11/2	_500/1	[0720h]

- [0720a] <http://archive.is/C1bz1>
- [0720b] <http://archive.is/glgeB>
- [0720c] <http://archive.is/K5ucO>
- [0720d] <http://archive.is/jw34G>
- [0720e] <http://archive.is/EBEvR>
- [0720f] <http://archive.is/wnDU9>
- [0720g] <http://archive.is/9REDG>
- [0720h] <http://archive.is/q9BrT>

Appendix 20 Table 2: Odds: Most seats. Also known as “Table H22”

Book	Date	Tstamp	AOP	CON	GRE	LAB	LIB	UKI	Source
BetfairEx/ms	19/04/2017	19/04/2017 23:59	_949/1	_1/16		_17/1	_75/1	_949/1	[0719a]
BetfairEx/ms	26/04/2017	26/04/2017 23:59	_949/1	_1/16		_83/5	_113/1	_902/1	[0719b]
BetfairEx/ms	03/05/2017	03/05/2017 23:59	_949/1	_1/20		_88/5	_161/1	_949/1	[0719c]
BetfairEx/ms	10/05/2017	10/05/2017 23:59	_303/1	_1/33		_31/1	_294/1	_949/1	[0719d]
BetfairEx/ms	17/05/2017	17/05/2017 23:59	_949/1	_1/33		_27/1	_664/1	_731/1	[0719e]
BetfairEx/ms	24/05/2017	24/05/2017 23:59	_949/1	_1/20		_17/1	_949/1	_949/1	[0719f]
BetfairEx/ms	31/05/2017	31/05/2017 23:59	_949/1	_1/12		_52/5	_949/1	_949/1	[0719g]
BetfairEx/ms	07/06/2017	07/06/2017 23:59	_949/1	_1/20		_88/5	_949/1	_949/1	[0719h]
Coral/ms	19/04/2017	19/04/2017 23:59		_1/16	_500/1	_8/1	_28/1	_100/1	[0719a]
Coral/ms	26/04/2017	26/04/2017 23:59		_1/20	_500/1	_12/1	_50/1	_200/1	[0719b]
Coral/ms	03/05/2017	03/05/2017 23:59		_1/20	_500/1	_12/1	_50/1	_200/1	[0719c]
Coral/ms	10/05/2017	10/05/2017 23:59		_1/33	_1000/1	_14/1	_200/1	_500/1	[0719d]
Coral/ms	17/05/2017	17/05/2017 23:59		_1/33	_1000/1	_12/1	_200/1	_500/1	[0719e]
Coral/ms	24/05/2017	24/05/2017 23:59		_1/16	_1000/1	_8/1	_500/1	_1000/1	[0719f]
Coral/ms	31/05/2017	31/05/2017 23:59		_1/12	_1000/1	_7/1	_500/1	_1000/1	[0719g]
Coral/ms	07/06/2017	07/06/2017 23:59		_1/20	_1000/1	_8/1	_500/1	_1000/1	[0719h]
Ladbrokes/ms	19/04/2017	19/04/2017 23:59		_1/20	_200/1	_12/1	_25/1	_100/1	[0719a]
Ladbrokes/ms	26/04/2017	26/04/2017 23:59		_1/16	_500/1	_8/1	_33/1	_100/1	[0719b]
Ladbrokes/ms	10/05/2017	10/05/2017 23:59		_1/50	_1000/1	_16/1	_200/1	_500/1	[0719d]
Ladbrokes/ms	17/05/2017	17/05/2017 23:59		_1/25	_1000/1	_12/1	_200/1	_500/1	[0719e]
Ladbrokes/ms	24/05/2017	24/05/2017 23:59		_1/16	_1000/1	_7/1	_500/1	_1000/1	[0719f]
Ladbrokes/ms	31/05/2017	31/05/2017 23:59		_1/12	_1000/1	_13/2	_500/1	_1000/1	[0719g]
Ladbrokes/ms	07/06/2017	07/06/2017 23:59		_1/20	_1000/1	_8/1	_500/1	_1000/1	[0719h]
WilliamHill/ms	19/04/2017	19/04/2017 23:59		_1/14	_200/1	_10/1	_16/1	_66/1	[0719a]
WilliamHill/ms	26/04/2017	26/04/2017 23:59		_1/25	_200/1	_12/1	_25/1	_66/1	[0719b]
WilliamHill/ms	03/05/2017	03/05/2017 23:59		_1/25	_200/1	_12/1	_25/1	_66/1	[0719c]
WilliamHill/ms	10/05/2017	10/05/2017 23:59			_200/1	_16/1	_66/1	_100/1	[0719d]
WilliamHill/ms	17/05/2017	17/05/2017 23:59		_1/33	_200/1	_10/1	_66/1	_100/1	[0719e]
WilliamHill/ms	24/05/2017	24/05/2017 23:59		_1/20	_1000/1	_8/1	_250/1	_500/1	[0719f]
WilliamHill/ms	31/05/2017	31/05/2017 23:59		_1/12	_1000/1	_6/1	_500/1	_1000/1	[0719g]
WilliamHill/ms	07/06/2017	07/06/2017 23:59		_1/20	_1000/1	_8/1	_500/1	_1000/1	[0719h]

- [0719a] <http://archive.is/TAqW5>
- [0719b] <http://archive.is/OPORP>
- [0719c] <http://archive.is/67Re0>
- [0719d] <http://archive.is/UkWxj>
- [0719e] <http://archive.is/NPmln>
- [0719f] <http://archive.is/2QC4h>
- [0719g] <http://archive.is/7tBxW>
- [0719h] <http://archive.is/osPhN>

APPENDIX 21: SCOPE

This article covers betting that is defined as “gambling” thus: “*it’s gambling if the Government of the United Kingdom, or its constituent parts or predecessors, said so*”. This sieve is available to us because of the Gambling Act 2005, which provided a definition of “gambling”[0518] and set up the Gambling Commission. If you offer odds to somebody in Britain, you have to obtain a licence and be regulated by the Gambling Commission, regardless of where you are in the world. So, having obtained our sieve, what shall we cover?

Appendix 21 Table 1: things which are gambling that this article will cover

Type	Examples	Governed by
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Fixed-odds betting at national level (aka “sportsbook”, aka “High Street betting”)	Ladbrokes, Coral, Betfair Sportsbook	(UK) Gambling Commission
Majorities betting (1906?-1935)	London Stock Exchange	Gaming Act 1845
Club books (18th century-?)	White’s book	Gaming Acts 1710, 1738, etc...[0601a]
College books (18th century-?)	Magdalene College’s book	Gaming Acts 1710, 1738, etc...
Exchange betting	Betfair Exchange, flutter.com, BETDAQ (aka “Ladbroke’s Exchange”), Matchbook, Smarkets	(UK) Gambling Commission (Malta) Gambling Commission

Appendix 21 Table 2: things which are gambling which this article will not cover

Type	Examples	Comments
Fixed-odds betting at constituency level	Ladbrokes[0601x], Betfair Exchange[0601y]	Too complex: see academic work[0601z] or proposed future articles
Horseracing	The Racehorse Betting Control Board, Horserace Totalisator Board (aka “the Tote”)	Despite a horse called “Party Politics” winning the 1992 Grand National, we assume that horseracing has no predictive power
Lotteries	National Lottery	Assumed to have no predictive power
Football pools	The Football Pools Limited[0601s]	Assumed to have no predictive power
Grayhound racing	Greyhound Board of Great Britain (GBGB) registered stadia	Assumed to have no predictive power

Appendix 21 Table 3: things which are not gambling which this article will not cover

Type	Examples	Governed by
Prediction indices	IEM,[0601b] PredictIt, Hypermind	No cognizance: see discussion below
Disputed	Intrade, Trade Exchange Network	(US) Commodity Futures Trading Commission (see below)
Political insurance policies	Lloyds[0601f][0601m] Present-day political risk insurance can be obtained from insurers like Allianz[0601g] and Zurich[0601h] or specialist houses like Validus/Syndicate 1183/Beazley/Talbot[0601k][0601n][0601o] although they cover specific events as opposed to elections	(UK) Financial Conduct Authority[0601i][0601j][0601l] (previously the Financial Services Authority)
Spread betting	Sporting Index, IG Index, SpreadEx	(UK) Financial Conduct Authority[0601p][0601q][0601r] (previously the Financial Services Authority)
Other	PredictWise (datagathering and processing, results displayed as an index)	Not applicable: no punters, no money staked

So our sieve dictates that this article will cover fixed-odds betting, the college and club books, the majorities markets and betting exchanges. But since prediction indices are covered so often in a gambling context, we cannot ignore them entirely. We will discuss them and their omission in the next Appendix

APPENDIX 22: PREDICTION INDICES

Prediction indices take the form of an index number that varies from zero to 1, or zero to 100, based on a future uncertain event. When the event is resolved then they are settled at 100 if they happened, 0 if not. These indices are usually defined as “prediction markets” but since some authorities use that term as an umbrella to discuss other concepts, we will use the term “prediction indices” as disambiguation.

When two or more academics or analysts are brought together to discuss political betting their conversation will usually focus on “prediction indices”. Indices such as the “Iowa Electronic Markets” run by the University of Iowa will be discussed. The more knowledgeable will widen the discussion to include “PredictIt” (run by Victoria University of Wellington, New Zealand). The more expert will hazard a mention of “Hypermind” (run by the Mercatus Center at George Mason University, Virginia), and if they’re unlucky they’ll confuse it with “Hypermind International” (a prediction market game company based in London under Company Number 9589147). These prediction indices have been researched in depth and many academic papers have been based upon them, such as the publications of Erikson and Wliezen [0601t][0601u] or Vaughan Williams[601b]. The indices themselves will publish links to those academics[0601d] or their papers, and news correspondents[0601v] will discuss them as betting markets.

Which is a problem, because such indices are not gambling

In fact, they go out of their way to avoid being regulated as gambling. They constrain themselves by limiting the number of participants and money. They use devices such as virtual currencies, no-action letters, statements like “an experimental market operated for academic research and teaching purposes” or “no money is gambled, and no money is invested” to keep them under the radar of the regulatory Commissions, and the UK Gambling Commission does not regulate them. This is fair enough: they are academic markets designed as predictors, not gambling organisations designed to handle large sums of money, and may not be best suited to the real gambling world. But there is another reason: Intrade.

Intrade was based in Dublin and operated prediction markets, including political ones like “Mitt Romney to win 2012 U.S. presidential election”. But it also offered on commodities and had US customers, and that ran straight into the US Commodity Futures Trading Commission (CFTC) who sent a cease-and-desist order and a fine of \$150,000 in 2005.[0601w] Intrade tried to get CFTC recognition[0601d] but CFTC charged them[0601c] and levied a \$3 million fine upon Intrade and the associated Trade Exchange Network Limited (TEN), jointly and severally, for violations of the Commodity Exchange Act (CEA) and CFTC Regulations.[0601e]. Defeated, US customers were forced to close their accounts[0819c] and Intrade closed in 2013.[0601v]

Prediction markets are a recognized tool in political prediction. But discussion of them tends to overwhelm discussions of political gambling to the exclusion of others and - as we have noted - they are not gambling by our definition. For those reasons, we will defer study of prediction indices to a separate article, provisionally entitled “Forecast Error: Prediction indices”

APPENDIX 23: SOURCES

Where did this article get the odds from? Unlike opinion polls, the subject of our previous “Forecast Error” article, betting odds are not easily accessible. Betting exchanges will sell you the data but not far back in time, and historical sportsbook odds are simply not available: Ladbrokes and Coral have merged with each other, moved and effectively lost their records, and William Hill cannot access their old data. Reference books have poor coverage. The club and college books are not easily available to the public. So we proceeded as follows:

Sources for Sportsbook odds

Historical sportsbook odds are difficult to access, but there are workarounds. The obvious workaround is to trawl thru newspaper archives looking for articles and adverts, and those archives can be accessed via local libraries, the British Newspaper Archive[0617a], archive.org [0617b] or the newspapers’ proprietary archives. But there is another workaround called the “board photo”, and this concept needs explaining. The “board photo” is a peculiar election betting tradition and consists of a bookmaker pointing at a chalkboard with the odds. In a betting shop the odds used to be chalked on a big board so all the gamblers and bookies could see the odds, a sort of Mission Control for punters. During an election the bookies sought publicity and were interviewed by journalists whilst they explained what they offered, and to add colour those journalists would inevitably photograph or film the board. Those photographs would end up in newspapers or news items and then be forgotten. But in later years photo libraries such as Getty Images or Alamy resurrected those photographs and film archives like British Pathe News would publish them online. These days the archives of photo libraries and film libraries are free and searchable, and – like a prehistoric insect trapped in amber – they can be used to reconstruct those odds.

Sources for Betting Book odds

Unlike historical sportsbook odds, the betting books – books containing records of bets made – of gentlemen’s clubs, colleges and military regiments are known to exist. Indeed we know there are extant books or records for Brooks[0618a], Whites[0618b], Boodles[0618c], All Souls College[0619a], Exeter College[0619b], Magdalen College[0619c], University College[0619d], Balliol College[0619e], New College[0619e], Lincoln College [0619f], Queens College[0619g], St Dominics College[0620a], Caius College[0620b], St John’s College[0620c] Emmanuel College[0620d] and the 2nd Battalion (78th) Seaforth Highlanders[0621a]. But the extant books are written in the cursive penmanship of the time which is not easy to read, and accessing and deciphering them is outside the scope of this article. So again we must use workarounds. The North American Review contained an article excerpting the political bets from Brooks[0618a], the Whites’ betting book was published in 1892 and digitized in 2008 by the Microsoft Foundation[0618b], and the All Souls College betting book 1815-1873[0618c] was published in 1912 as a private limited-edition collection, a copy of which was purchased by Graham Sharpe and excerpted in his book “Gambling’s Strangest Moments”. They can be used as sources.

Sources for Exchange odds

Betting exchanges are computer-based, and everything on the Internet is immediately accessible, so it should be easy to go back and get them, right? No. Oh, no it isn’t. Exchange bets are registered on dynamic websites, and (unless archived) they are reconstructed from moment to moment. After the election, the pages are destroyed or re-used and even Oddschecker (a betting site collator) does not hold data for previous elections. The companies themselves are not much use, with Betfair Exchange’s online shop[0622a] being glitched since November 2018. So we must resort to workarounds.

Betdata.io[0622a] hold historical data for a fee back to 2015, and the author's own papers record data for Betfair Exchange[0622a] or Smarkets[0622b] back to 2010. Those sources and Mike Smithson's politicalbetting.com can be used as sources